

River View Portfolio Ltd

trading as RiverView Portfolio Ltd
Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2021

RiverView Portfolio Limited
1 Market Hill
Calne
Wiltshire
SN11 0BT

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trading as RiverView Portfolio Ltd

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Company Information

Directors	Mr Daniel Farthing Mr Mark Andrew Barrett Mrs Shannon Bennett
Registered office	1 Market Hill Calne Wiltshire SN11 0BT
Accountants	RiverView Portfolio Limited 1 Market Hill Calne Wiltshire SN11 0BT

River View Portfolio Ltd
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(Registration number: 04095143)
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	21,150	21,135
Current assets			
Debtors	<u>5</u>	163,980	138,165
Cash at bank and in hand		<u>107,334</u>	<u>119,605</u>
		271,314	257,770
Creditors: Amounts falling due within one year	<u>6</u>	<u>(138,532)</u>	<u>(184,760)</u>
Net current assets		<u>132,782</u>	<u>73,010</u>
Net assets		<u><u>153,932</u></u>	<u><u>94,145</u></u>
Capital and reserves			
Called up share capital		1,350	1,300
Retained earnings		<u>152,582</u>	<u>92,845</u>
Shareholders' funds		<u><u>153,932</u></u>	<u><u>94,145</u></u>

For the financial year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 19 September 2022 and signed on its behalf by:

.....
Mr Daniel Farthing
Director

River View Portfolio Ltd
trading as RiverView Portfolio Ltd

(Registration number: 04095143)
Balance Sheet as at 31 October 2021 (continued)

.....
Mr Mark Andrew Barrett
Director

.....
Mrs Shannon Bennett
Director

River View Portfolio Ltd
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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Market Hill
Calne
Wiltshire
SN11 0BT
England

These financial statements were authorised for issue by the Board on 19 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021 (continued)

2 Accounting policies (continued)

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line
Office Equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 46 (2020 - 43).

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021 (continued)

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 November 2020	1,067	221,542	222,609
Additions	-	13,865	13,865
At 31 October 2021	1,067	235,407	236,474
Depreciation			
At 1 November 2020	-	201,474	201,474
Charge for the year	-	13,850	13,850
At 31 October 2021	-	215,324	215,324
Carrying amount			
At 31 October 2021	1,067	20,083	21,150
At 31 October 2020	1,067	20,068	21,135

Included within the net book value of land and buildings above is £1,067 (2020 - £1,067) in respect of long leasehold land and buildings.

5 Debtors

	2021 £	2020 £
Current		
Trade debtors	135,218	101,257
Other debtors	28,762	36,908
	163,980	138,165

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021 (continued)

6 Creditors

Creditors: amounts falling due within one year

	2021	2020
	£	£
Due within one year		
Trade creditors	16,737	8,488
Taxation and social security	109,891	153,146
Accruals and deferred income	-	5,170
Other creditors	11,904	17,956
	<u>138,532</u>	<u>184,760</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.