

Company Registration No. 4094935 (England and Wales)

ABLELECTRIC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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ABLEELECTRIC LIMITED

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ABLELECTRIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		987		531
Current assets					
Stocks		3,437		2,092	
Debtors		11,273		17,298	
Cash at bank and in hand		182		182	
		14,892		19,572	
Creditors' amounts falling due within one year		(14,366)		(11,320)	
Net current assets			526		8,252
Total assets less current liabilities			1,513		8,783
			1,513		8,783
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			1,509		8,779
Shareholders' funds			1,513		8,783

ABLEELECTRIC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 June 2010



Mr R W Brown
Director

ABLELECTRIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% straight line basis
Fixtures, fittings & equipment	33% straight line basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	4,629
Additions	792
	<hr/>
At 31 March 2010	5,421
	<hr/>
Depreciation	
At 1 April 2009	4,098
Charge for the year	336
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At 31 March 2010	4,434
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Net book value	
At 31 March 2010	987
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At 31 March 2009	531
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ABLELECTRIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	4 Ordinary of £1 each	4	4
		<u> </u>	<u> </u>