

**1 DeMontalt Place Management Company Limited**

**Accounts for the year ended 30th September, 2016**

Directors

E. Chun

Secretary

G. A. M. O'Donovan

Bankers

Bath Building Society, Bath

Accountants

Blenheim Property Services Limited  
Blenheim House, Henry Street, Bath

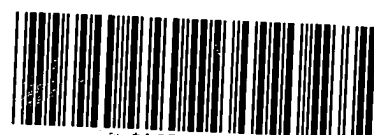
Registered Office

Blenheim House, Henry Street, Bath

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Company No.: 4094532

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COMPANIES HOUSE

# 1 DeMontalt Place Management Company Limited

## Directors Report

In submitting the accounts for the year ended the 30th September, 2016, the Directors report as follows:-

### Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its sole activity, that is the management of flats at 1 DeMontalt Place, Bath.

There was a deficit of £525 (previous year – surplus £443) for the year which has been transferred to the Maintenance Fund.

The Directors and all who have served as Directors during the year are as follows:-

Miss E. Chun

By Order of the Board

G. A. M. O'Donovan  
Secretary

3<sup>rd</sup> November, 2016

Blenheim House,  
Henry Street,  
Bath

**1 DeMontalt Place Management Company Limited**

**Income and Expenditure Account for the year ended 30th September, 2016**

	<u>Note</u>	<u>2016</u>	<u>2015</u>
Maintenance Contributions		2,100	2,100
<u>Less</u> Insurance		893	825
Repairs and maintenance		975	-
Electricity		72	107
Management Fees		377	415
Accountancy Fees		280	280
Annual Return Fee		<u>30</u>	<u>30</u>
		<u>2,627</u>	<u>1,657</u>
		(527)	443
<u>Add</u> Interest Received		<u>2</u>	<u>-</u>
<b><u>(Deficit)/Surplus for the Year</u></b>		<b><u>£ (525)</u></b>	<b><u>£ 443</u></b>
Transferred to Maintenance Fund			

- a) There have been no acquisitions in the year, and all activities relate to continuing operations.
- b) The Company has no recognised gains or losses other than the income and expenditure for the period.

**1 DeMontalt Place Management Company Limited**

**Balance Sheet as at 30th September, 2016**

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<u>Assets</u>			
Debtor		700	-
Cash at Bank		<u>466</u>	<u>1,691</u>
		1,166	1,691
Creditors - Amounts Due Within One Year		<u>(280)</u>	<u>(280)</u>
<b><u>Net Current Assets</u></b>		<b><u>£ 886</u></b>	<b><u>£1,411</u></b>
Called up share capital		3	3
Profit and loss account		<u>883</u>	<u>1,408</u>
<u>Maintenance Fund</u>	5	<b><u>£ 886</u></b>	<b><u>£1,411</u></b>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30th September, 2016, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

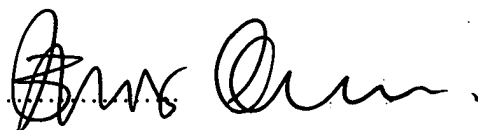
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Agreed and Signed on 30<sup>th</sup> November, 2016

Director ..... *E. Chun*



# 1 DeMontalt Place Management Company Limited

## Notes on the Accounts for the year ended 30th September, 2016

### 1. Accounting Policies

a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

#### b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as defined in the Companies Act 2006) granted in Financial Reporting Standard 1.

### 2. Activities

The only activity is the management of flats at 1 DeMontalt Place, Bath, and all income comes from re-charges to the Lessees.

### 3. Employees

There were no employees.

### 4. Corporation Tax

There is no Corporation Tax payable on these accounts.

### 5. Maintenance Fund

	2016	2015
Balance brought forward	1,408	965
Result for the year	<u>(525)</u>	<u>443</u>
<u>Balance Carried Forward</u>	<u>£ 883</u>	<u>£1,408</u>

### 6. Freehold Property

The Freehold of the property is vested in the Company.

### 7. Share Capital

<u>Authorised</u> – 3 Ordinary Shares of £1 each	<u>£3</u>	<u>£3</u>
<u>Issued</u> – 3 Ordinary Shares of £1 each fully paid	<u>£3</u>	<u>£3</u>

### 8. Directors' Shareholding

Each director owns one share.

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These notes form part of the attached accounts and should be read in conjunction therewith