

1 DeMontalt Place Management Company Limited

Accounts for the year ended 30th September, 2007

Directors

J. Fishlock
H C O'Donovan

Secretary

H C. Goodman

Bankers

Bath Building Society, Bath

Accountants

Blenheim Property Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

Company No 4094532

TUESDAY



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1 DeMontalt Place Management Company Limited

Directors Report

In submitting the accounts for the year ended the 30th September, 2007, the Directors report as follows -

Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its sole activity, that is the management of flats at 1 DeMontalt Place, Bath.

There was a deficit of £500 (previous year – surplus £52) for the year which has been transferred to the Maintenance Fund.

The Directors and all who have served as Directors during the year are as follows.-

D McHugh (resigned 31 3 2007)
H C Goodman
J Fishlock

By Order of the Board

H C. Goodman
Secretary

28th July, 2008

Blenheim House,
Henry Street,
Bath

1 DeMontalt Place Management Company Limited

Income and Expenditure Account for the year ended 30th September, 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
Maintenance Contributions		1,800	1,866
<u>Less</u> Insurance		641	626
Repairs and maintenance		1,533	255
Electricity		16	(24)
Management Fees		-	864
Accountancy Fees		100	100
Annual Return Fee		<u>30</u>	<u>15</u>
		<u>2,320</u>	<u>1,836</u>
		(520)	30
<u>Add</u> Interest Received		<u>20</u>	<u>22</u>
<u>(Deficit)/Surplus for the Year</u>		<u>£ (500)</u>	<u>£ 52</u>
Transferred to Maintenance Fund			

- a) There have been no acquisitions in the year, and all activities relate to continuing operations
- b) The Company has no recognised gains or losses other than the income and expenditure for the period

1 DeMontalt Place Management Company Limited

Balance Sheet as at 30th September, 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
<u>Assets</u>			
Debtors		-	25
Cash at Bank		<u>20</u>	<u>601</u>
		20	626
Creditors - Amounts Due Within One Year		(100)	<u>206</u>
<u>Net Current Assets</u>		<u>£ (80)</u>	<u>£420</u>
Called up share capital		3	3
Profit and loss account		<u>(83)</u>	<u>417</u>
<u>Maintenance Fund</u>	5	<u>£ (80)</u>	<u>£420</u>

The Directors -

1. have taken advantage of s249A (1) of the Companies Act 1985 in not having these accounts audited,
2. confirm that no notice has been deposited under s249B (2) of the Companies Act 1985,
3. acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with s221 of the Companies Act 1985,
4. acknowledge their responsibilities for preparing accounts which give a true and fair view of the company as at 30th September, 2007, and of its result for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the Company,
5. have taken advantage of the exemptions conferred by s246 to the Companies Act 1985 on the basis that the Company qualifies as a small company

Agreed and Signed on 28th July, 2008

J Fishlock

Director

H C Goodman

Director

1 DeMontalt Place Management Company Limited

Notes on the Accounts for the year ended 30th September, 2007

1 Accounting Policies

a) The accounts have been prepared under the Historical Cost Convention
Therefore the abbreviated restatement of the Profit and Loss Account prescribed
in Financial Reporting Standard 3 is not required

b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as
defined by S 246 to 249 Companies Act 1985) granted in Financial Reporting
Standard 1

2 Activities

The only activity is the management of flats at 1 DeMontalt Place, Bath, and all
income comes from re-charges to the Lessees.

3 Employees

There were no employees

4 Corporation Tax

There is no Corporation Tax payable on these accounts

5	<u>Maintenance Fund</u>	<u>2007</u>	<u>2006</u>
	Balance brought forward	417	365
	Result for the year	(500)	<u>52</u>
	<u>Balance Carried Forward</u>	<u>£(83)</u>	<u>£417</u>

6 Freehold Property

The Freehold of the property is vested in the Company

7 Share Capital

<u>Authorised</u> – 3 Ordinary Shares of £1 each	<u>£3</u>	<u>£3</u>
<u>Issued</u> – 3 Ordinary Shares of £1 each fully paid	<u>£3</u>	<u>£3</u>

8 Directors' Shareholding

Each director owns one share

These notes form part of the attached accounts and should be read in conjunction therewith