

Registered Number 04094448

AB TECH EUROPE LIMITED

Abbreviated Accounts

31 December 2007

AB TECH EUROPE LIMITED

Registered Number 04094448

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		<u>3,762</u>		<u>7,802</u>
Total fixed assets			3,762		7,802
<b>Current assets</b>					
Stocks		29,800		19,033	
Debtors		71,094		20,720	
Cash at bank and in hand		4,804		11,992	
Total current assets		<u>105,698</u>		<u>51,745</u>	
<b>Creditors: amounts falling due within one year</b>		(116,780)		(66,934)	
Net current assets			(11,082)		(15,189)
Total assets less current liabilities			<u>(7,320)</u>		<u>(7,387)</u>
Total net Assets (liabilities)			(7,320)		(7,387)
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(7,420)</u>		<u>(7,487)</u>
Shareholders funds			<u>(7,320)</u>		<u>(7,387)</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 October 2008

And signed on their behalf by:

A B Taylor, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 December  
2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	33.30% Straight Line
Leasehold properties	% Straight Line over life of lease
Motor vehicles	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 December 2006	38,415
additions	404
disposals	
revaluations	
transfers	
At 31 December 2007	<u>38,819</u>
Depreciation	
At 31 December 2006	30,613
Charge for year	4,444
on disposals	
At 31 December 2007	<u>35,057</u>
Net Book Value	
At 31 December 2006	7,802
At 31 December 2007	<u>3,762</u>

**3 Share capital**

	2007 £	2006 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

**4 Transactions with directors**

A B Taylor and G E Taylor both had interest free loans during the year. The maximum

balances on these loans and the balances at the year end were £12932 each. The loans were approved by the members in accordance with section 197 of the Companies Act 2006.