

# Barbour All Terrain Tracking Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2017

Howard Smith & Co Limited  
Chartered Accountant  
1 & 2 Hillbrow House  
Linden Drive  
Liss  
Hampshire  
GU33 7RJ

# **Barbour All Terrain Tracking Ltd**

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# **Barbour All Terrain Tracking Ltd**

## **Company Information**

**Director** Mr Duncan G C Barbour

**Company secretary** Mrs Helen Jane Barbour

**Registered office** 1 & 2 Hillbrow House  
Linden Drive  
Liss  
Hampshire  
GU33 7RJ

**Accountants** Howard Smith & Co Limited  
Chartered Accountant  
1 & 2 Hillbrow House  
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GU33 7RJ

# Barbour All Terrain Tracking Ltd

(Registration number: 04094435)  
Balance Sheet as at 31 October 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	26,089	34,646
<b>Current assets</b>			
Debtors	<u>5</u>	20,460	5,242
Cash at bank and in hand		<u>3,959</u>	<u>8,646</u>
		24,419	13,888
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(30,485)</u>	<u>(41,849)</u>
<b>Net current liabilities</b>		<u>(6,066)</u>	<u>(27,961)</u>
<b>Total assets less current liabilities</b>		20,023	6,685
<b>Provisions for liabilities</b>		<u>(3,793)</u>	<u>-</u>
<b>Net assets</b>		<u>16,230</u>	<u>6,685</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>16,130</u>	<u>6,585</u>
<b>Total equity</b>		<u>16,230</u>	<u>6,685</u>

For the financial year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 July 2018

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Mr Duncan G C Barbour  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

# **Barbour All Terrain Tracking Ltd**

## **Notes to the Financial Statements for the Year Ended 31 October 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 & 2 Hillbrow House  
Linden Drive  
Liss  
Hampshire  
GU33 7RJ

The principal place of business is:

Workshop 2, Castleton Farm  
North Berwick  
East Lothian  
EH39 5PN  
Scotland

These financial statements were authorised for issue by the director on 27 July 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# **Barbour All Terrain Tracking Ltd**

## **Notes to the Financial Statements for the Year Ended 31 October 2017**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Tools and equipment	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

# Barbour All Terrain Tracking Ltd

## Notes to the Financial Statements for the Year Ended 31 October 2017

### 4 Tangible assets

	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 November 2016	10,815	4,286	159,509	174,610
At 31 October 2017	10,815	4,286	159,509	174,610
<b>Depreciation</b>				
At 1 November 2016	9,228	3,785	126,951	139,964
Charge for the year	318	100	8,139	8,557
At 31 October 2017	9,546	3,885	135,090	148,521
<b>Carrying amount</b>				
At 31 October 2017	1,269	401	24,419	26,089
At 31 October 2016	1,587	501	32,558	34,646

### 5 Debtors

	2017 £	2016 £
Trade debtors	20,207	5,242
Prepayments	253	-
	20,460	5,242

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank loans and overdrafts		-	1,375
Trade creditors		3,459	1,601
Taxation and social security		1,458	1,438
Accruals and deferred income		1,669	1,660
Other creditors		23,899	35,775
		30,485	41,849

# Barbour All Terrain Tracking Ltd

## Notes to the Financial Statements for the Year Ended 31 October 2017

### 7 Related party transactions

#### Transactions with directors

	At 1 November 2016 £	Advances to directors £	Repayments by director £	At 31 October 2017 £
<b>2017</b>				
<b>Mr Duncan G C Barbour</b>	34,761	(15,378)	1,115	20,498

	At 1 November 2015 £	Advances to directors £	Repayments by director £	At 31 October 2016 £
<b>2016</b>				
<b>Mr Duncan G C Barbour</b>	52,185	(21,554)	4,130	34,761

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	-	4,130
Contributions paid to money purchase schemes	600	-
	<u>600</u>	<u>4,130</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.