

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005
FOR
LAUGHLINES LIMITED



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FOR THE YEAR ENDED 31 OCTOBER 2005**

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LAUGHLINES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2005

DIRECTOR: M.G. Green

SECRETARY: Mrs. L.J. Green

REGISTERED OFFICE: 12 Long Acre Walk
Pannal
Harrogate
North Yorkshire
HG3 1RG

REGISTERED NUMBER: 04094168 (England and Wales)

ACCOUNTANTS: Cook Trotter LLP
3 Regent Parade
Harrogate
North Yorkshire
HG1 5AN

LAUGHLINES LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2005**

| | | <u>2005</u> | | <u>2004</u> | |
|---|-------|---------------|----------------------|--------------|------------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 1,625 | | 792 |
| CURRENT ASSETS: | | | | | |
| Debtors | | 29,955 | | 2,775 | |
| Cash at bank | | 5,542 | | 1,838 | |
| | | <u>35,497</u> | | <u>4,613</u> | |
| CREDITORS: Amounts falling due within one year | | <u>31,149</u> | | <u>6,884</u> | |
| NET CURRENT ASSETS/(LIABILITIES): | | | <u>4,348</u> | | <u>(2,271)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u><u>£5,973</u></u> | | <u><u>£(1,479)</u></u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>5,972</u> | | <u>(1,480)</u> |
| SHAREHOLDERS' FUNDS: | | | <u><u>£5,973</u></u> | | <u><u>£(1,479)</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

LAUGHLINES LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M.G. Green', is written over a horizontal line.

M.G. Green - Director

Approved by the Board on 12 October 2006

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|--------------|
| | £ |
| COST: | |
| At 1 November 2004 | 2,058 |
| Additions | 1,375 |
| | <u>3,433</u> |
| At 31 October 2005 | <u>3,433</u> |
| DEPRECIATION: | |
| At 1 November 2004 | 1,266 |
| Charge for year | 542 |
| | <u>1,808</u> |
| At 31 October 2005 | <u>1,808</u> |
| NET BOOK VALUE: | |
| At 31 October 2005 | <u>1,625</u> |
| At 31 October 2004 | <u>792</u> |

3. CALLED UP SHARE CAPITAL

| Authorised: | | | 2005 | 2004 |
|----------------------------------|----------|----------------|----------------|----------------|
| Number: | Class: | Nominal value: | £ | £ |
| 100,000 | Ordinary | £1 | <u>100,000</u> | <u>100,000</u> |
| | | | | |
| Allotted, issued and fully paid: | | | 2005 | 2004 |
| Number: | Class: | Nominal value: | £ | £ |
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |