

Abbreviated Financial Statements
for the Period 17th October 2000 to 31st October 2001
for
Laughlines Limited



Laughlines Limited

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for the Period 17th October 2000 to 31st October 2001**

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Laughlines Limited

Company Information
for the Period 17th October 2000 to 31st October 2001

DIRECTOR:

M G Green

SECRETARY:

L Wilson

REGISTERED OFFICE:

44 Yew Tree Lane
Harrogate
North Yorkshire
HG2 9JS

REGISTERED NUMBER:

4094168 (England and Wales)

ACCOUNTANTS:

Bentley Jennison
Chartered Accountants
8 St Paul's Street
LEEDS
LS1 2LE

Laughlines Limited

**Abbreviated Balance Sheet
31st October 2001**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		750
CURRENT ASSETS:			
Debtors		851	
Cash at bank		5,475	
		<u>6,326</u>	
CREDITORS: Amounts falling due within one year		<u>8,366</u>	
NET CURRENT LIABILITIES:			<u>(2,040)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£(1,290)</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		1
Profit and loss account			<u>(1,291)</u>
SHAREHOLDERS' FUNDS:			<u><u>£(1,290)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st October 2001.

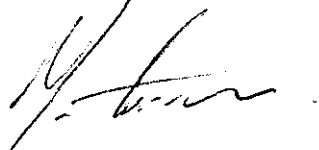
The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 24th October 2002

The notes form part of these financial statements

Laughlines Limited

Notes to the Abbreviated Financial Statements for the Period 17th October 2000 to 31st October 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	1,000
At 31st October 2001	1,000
DEPRECIATION:	
Charge for period	250
At 31st October 2001	250
NET BOOK VALUE:	
At 31st October 2001	750

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	100,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	1