

Allen Gardiner's House Management Limited

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 31 December 2022

Manningtons
Victoria House The Moor
Hawkhurst
Kent
TN18 4NR

Allen Gardiner's House Management Limited

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Allen Gardiner's House Management Limited

Company Information

Directors Ms Maureen Janet Shaw
Mr Julian Alwyn Daley

Company secretary DMG Property Management Limited

Registered office Suite 7 Aspect House
Pattenden Lane
Marden
Kent
TN12 9QJ

Bankers NatWest Maidstone
3 High Street
Maidstone
Kent
ME14 1HJ

Accountants Manningtons
Victoria House The Moor
Hawkhurst
Kent
TN18 4NR

Allen Gardiner's House Management Limited

(Registration number: 4093897)

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	<u>4</u>	67,975	52,958
Creditors: Amounts falling due within one year	<u>5</u>	<u>(3,135)</u>	<u>(5,520)</u>
Net assets		<u>64,840</u>	<u>47,438</u>
Capital and reserves			
Called up share capital		18	18
Retained earnings		<u>64,822</u>	<u>47,420</u>
Shareholders' funds		<u>64,840</u>	<u>47,438</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 March 2023 and signed on its behalf by:

.....
Mr Julian Alwyn Daley
Director

Allen Gardiner's House Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Suite 7 Aspect House
Pattenden Lane
Marden
Kent
TN12 9QJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Service charges comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Service charges is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Allen Gardiner's House Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Service charges in arrears

Service charges in arrears are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Service charges in arrears are recognised at the transaction price, less provision for impairment. A provision for the impairment of service charges in arrears is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Service charges paid in advance

Service charges paid in advance are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Service charges paid in advance are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2021 - 0).

Allen Gardiner's House Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

4 Debtors

	2022 £	2021 £
Service charges in arrears	4	-
Prepayments	523	567
Other debtors	67,448	52,391
	<u>67,975</u>	<u>52,958</u>

Other debtors includes a sum of £67,448 (2021 - £52,157) held in the name of the company in client accounts of the appointed agent for the leaseholders.

Also included within other debtors is an invoice debtor of £Nil (2021 - £234).

Included within the balance fund reserves relating to the individual properties are allocated as follows:

Allen Gardiner's House £18,803 (2021 - £14,261)

Patagonia House £34,612 (2021 - £27,198)

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Service charges paid in advance	867	3,044
Other creditors	2,268	2,476
	<u>3,135</u>	<u>5,520</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.