

REGISTERED NUMBER: 04093853 (England and Wales)

Unaudited Financial Statements
for the Period 1 April 2017 to 31 August 2018
for
Abel Ventilation Limited

Contents of the Financial Statements
for the Period 1 April 2017 to 31 August 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Abel Ventilation Limited

Company Information
for the Period 1 April 2017 to 31 August 2018

DIRECTOR:

Mrs E T Abel

REGISTERED OFFICE:

64 Wilbury Way
Hitchin
Hertfordshire
SG4 0TP

REGISTERED NUMBER:

04093853 (England and Wales)

ACCOUNTANTS:

Chancellors LLP
64 Wilbury Way
Hitchin
Hertfordshire
SG4 0TP

Abel Ventilation Limited (Registered number: 04093853)

Balance Sheet
31 August 2018

31.3.17			Notes	31.8.18	
£	£			£	£
		FIXED ASSETS			
-		Intangible assets	4	-	-
<u>5,026</u>		Tangible assets	5	<u>-</u>	<u>-</u>
5,026					
		CURRENT ASSETS			
	319,487	Debtors	6	41,850	
	<u>95,349</u>	Cash at bank		<u>174,730</u>	
	414,836			216,580	
		CREDITORS			
	<u>95,647</u>	Amounts falling due within one year	7	<u>19,286</u>	
<u>319,189</u>		NET CURRENT ASSETS			<u>197,294</u>
324,215		TOTAL ASSETS LESS CURRENT LIABILITIES			197,294
		PROVISIONS FOR LIABILITIES			-
<u>1,006</u>		NET ASSETS			<u>197,294</u>
<u>323,209</u>					
		CAPITAL AND RESERVES			
	75,850	Called up share capital		850	
	<u>247,359</u>	Retained earnings		<u>196,444</u>	
	323,209	SHAREHOLDERS' FUNDS		<u>197,294</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 October 2018 and were signed by:

Mrs E T Abel - Director

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Turnover

Goodwill

Intangible assets

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Revenue recognition

The company's accounting policy in respect of revenue recognition follows the requirements of FRS 102 section 23.

**Notes to the Financial Statements - continued
for the Period 1 April 2017 to 31 August 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2017 - 1) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 August 2018

19,000

AMORTISATION

At 1 April 2017
and 31 August 2018

19,000

NET BOOK VALUE

At 31 August 2018
At 31 March 2017

-
-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2017
Disposals
At 31 August 2018

27,663
(19,102)
8,561

DEPRECIATION

At 1 April 2017
Charge for period
Eliminated on disposal
At 31 August 2018

22,637
54
(14,130)
8,561

NET BOOK VALUE

At 31 August 2018
At 31 March 2017

-
5,026

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.3.17
	£	£
Trade debtors	1,508	235,502
Other debtors	<u>40,342</u>	<u>83,985</u>
	<u>41,850</u>	<u>319,487</u>

Notes to the Financial Statements - continued
for the Period 1 April 2017 to 31 August 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.3.17
	£	£
Trade creditors	-	15,809
Taxation and social security	7,179	72,666
Other creditors	12,107	7,172
	<u>19,286</u>	<u>95,647</u>

8. RELATED PARTY DISCLOSURES

The company was controlled throughout the current and previous period by its director Mrs E T Abel by virtue of the fact that she owned 100% of the company's issued share capital.

During the period ended 31 August 2018, the company declared and paid dividends of £77,500 to Mrs E T Abel.

At 31 August 2018, the company was owed £38,962 (31 March 2017 - £74,561) by Mrs E T Abel, its director. This was repaid to the company on 26 October 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.