

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Abel Ventilation Limited

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for the Year Ended 31 March 2016

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Abel Ventilation Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:

Mrs E T Abel

REGISTERED OFFICE:

64 Wilbury Way
Hitchin
Hertfordshire
SG4 0TP

REGISTERED NUMBER:

04093853 (England and Wales)

ACCOUNTANTS:

Chancellors LLP
64 Wilbury Way
Hitchin
Hertfordshire
SG4 0TP

Abbreviated Balance Sheet
31 March 2016

31.3.15			Notes	31.3.16	
£	£			£	£
		FIXED ASSETS			
-		Intangible assets	2	-	
<u>11,214</u>		Tangible assets	3	<u>7,908</u>	
11,214				7,908	
		CURRENT ASSETS			
	209,654	Debtors		141,330	
	<u>173,755</u>	Cash at bank		<u>223,392</u>	
	383,409			364,722	
		CREDITORS			
	<u>80,628</u>	Amounts falling due within one year		<u>73,851</u>	
<u>302,781</u>		NET CURRENT ASSETS			<u>290,871</u>
313,995		TOTAL ASSETS LESS CURRENT LIABILITIES			298,779
		PROVISIONS FOR LIABILITIES			<u>1,582</u>
<u>2,243</u>		NET ASSETS			<u>297,197</u>
<u>311,752</u>					
		CAPITAL AND RESERVES			
	75,850	Called up share capital	4	75,850	
	<u>235,902</u>	Profit and loss account		<u>221,347</u>	
	311,752	SHAREHOLDERS' FUNDS		<u>297,197</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abel Ventilation Limited (Registered number: 04093853)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2016 and were signed by:

Mrs E T Abel - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods and services provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Revenue recognition

The company's accounting policy in respect of revenue recognition reflects the requirements of UITF 40. Under the requirements, revenue is recognised as contract activity progresses to reflect the company's partial performance of its contractual obligations

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	19,000
AMORTISATION	
At 1 April 2015	
and 31 March 2016	19,000
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>27,663</u>
DEPRECIATION	
At 1 April 2015	16,449
Charge for year	<u>3,306</u>
At 31 March 2016	<u>19,755</u>
NET BOOK VALUE	
At 31 March 2016	<u>7,908</u>
At 31 March 2015	<u>11,214</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
150,000	Class E	£1	<u>75,750</u>	<u>75,750</u>

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