

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**Abel Ventilation Limited**

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for the Year Ended 31 March 2013**

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**Abel Ventilation Limited**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTOR:** S J Abel

**SECRETARY:** Mrs E T Abel

**REGISTERED OFFICE:** 38/39 Bucklersbury  
Hitchin  
Hertfordshire  
SG5 1BG

**REGISTERED NUMBER:** 04093853 (England and Wales)

**ACCOUNTANTS:** Chancellors LLP  
38/39 Bucklersbury  
Hitchin  
Hertfordshire  
SG5 1BG

**Abel Ventilation Limited (Registered number: 04093853)**

**Abbreviated Balance Sheet**  
**31 March 2013**

31.3.12			Notes	31.3.13	
£	£			£	£
		<b>FIXED ASSETS</b>			
-		Intangible assets	2	-	
13,024		Tangible assets	3	10,655	
177,064		Investments	4	-	
<u>190,088</u>				<u>10,655</u>	
		<b>CURRENT ASSETS</b>			
	330,336	Debtors		213,487	
	1,872	Prepayments and accrued income		-	
	<u>230,481</u>	Cash at bank		<u>231,785</u>	
	562,689			445,272	
		<b>CREDITORS</b>			
	<u>205,597</u>	Amounts falling due within one year		<u>107,165</u>	
<u>357,092</u>		<b>NET CURRENT ASSETS</b>			<u>338,107</u>
547,180		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			348,762
		<b>PROVISIONS FOR LIABILITIES</b>			-
<u>2,453</u>		<b>NET ASSETS</b>			<u>348,762</u>
<u>544,727</u>					
		<b>CAPITAL AND RESERVES</b>			
100		Called up share capital	5	1,600	
8,950		Revaluation reserve		-	
<u>535,677</u>		Profit and loss account		<u>347,162</u>	
<u>544,727</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>348,762</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abel Ventilation Limited (Registered number: 04093853)**

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 July 2013 and were signed by:

Mrs E T Abel - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of goods and services provided, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Investments**

Fixed asset investments are initially valued at cost. Any changes in the market value at the balance sheet date are recognised in the statement of total recognised gains and losses.

**Revenue recognition**

The company's accounting policy in respect of revenue recognition reflects the requirements of UITF 40. Under the requirements, revenue is recognised as contract activity progresses to reflect the company's partial performance of its contractual obligations

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>19,000</u>
<b>AMORTISATION</b>	
At 1 April 2012 and 31 March 2013	<u>19,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>-</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	18,531
Additions	<u>1,100</u>
At 31 March 2013	<u>19,631</u>
<b>DEPRECIATION</b>	
At 1 April 2012	5,507
Charge for year	<u>3,469</u>
At 31 March 2013	<u>8,976</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>10,655</u>
At 31 March 2012	<u>13,024</u>

**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2012	177,064
Disposals	<u>(177,064)</u>
At 31 March 2013	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>177,064</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.13	31.3.12
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued:				
Number:	Class:	Nominal value:	31.3.13	31.3.12
		£	£	£
150,000	Class E	£1	<u>1,500</u>	<u>-</u>

The following shares were allotted during the year:

150,000 Class E £1 shares of which £1,500 were called up.

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Abel Ventilation Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abel Ventilation Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Abel Ventilation Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abel Ventilation Limited and state those matters that we have agreed to state to the director of Abel Ventilation Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abel Ventilation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abel Ventilation Limited. You consider that Abel Ventilation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abel Ventilation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chancellors LLP  
38/39 Bucklersbury  
Hitchin  
Hertfordshire  
SG5 1BG

30 July 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.