

Registered Number 04093853

Abel Ventilation Limited

Abbreviated Accounts

31 March 2012

Abel Ventilation Limited

Registered Number 04093853

Company Information

Registered Office:

38/39 Bucklersbury

Hitchin

Hertfordshire

SG5 1BG

Reporting Accountants:

Chancellors

38/39 Bucklersbury

Hitchin

Hertfordshire

SG5 1BG

Abel Ventilation Limited

Registered Number 04093853

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	0	0
Tangible	3	13,024	2,869
Investments	4	177,064	168,114
		<u>190,088</u>	<u>170,983</u>
Current assets			
Debtors		330,336	345,045
Cash at bank and in hand		230,481	240,733
Total current assets		<u>560,817</u>	<u>585,778</u>
Prepayments and accrued income		1,872	1,964
Creditors: amounts falling due within one year		(205,597)	(187,997)
Net current assets (liabilities)		357,092	399,745
Total assets less current liabilities		<u>547,180</u>	<u>570,728</u>
Provisions for liabilities		(2,453)	0
Total net assets (liabilities)		<u>544,727</u>	<u>570,728</u>
Capital and reserves			
Called up share capital	5	100	100
Revaluation reserve		8,950	0
Profit and loss account		535,677	570,628
		<u></u>	<u></u>

Shareholders funds

544,727

570,728

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 September 2012

And signed on their behalf by:

S J Abel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are initially valued at cost. Any changes in the market value at the balance sheet date are recognised in the statement of total recognised gains and losses.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>19,000</u>
At 31 March 2012	<u>19,000</u>

Amortisation			
	At 01 April 2011	<u>19,000</u>	
	At 31 March 2012	<u>19,000</u>	
Net Book Value			
	At 31 March 2012	0	
	At 31 March 2011	<u>0</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 April 2011		16,249
	Additions		16,421
	Disposals	-	(14,139)
	At 31 March 2012	-	<u>18,531</u>
	Depreciation		
	At 01 April 2011		13,380
	Charge for year		3,750
	On disposals	-	(11,623)
	At 31 March 2012	-	<u>5,507</u>
	Net Book Value		
	At 31 March 2012		13,024
	At 31 March 2011	-	<u>2,869</u>
4	Investments (Fixed Assets)		
	Cost Or Valuation	£	
	At 01 April 2011	168,114	
	Revaluations	<u>8,950</u>	
	At 31 March 2012	<u>177,064</u>	
	Net Book Value		
	At 31 March 2012	177,064	
	At 31 March 2011	<u>168,114</u>	
5	Share capital		
		2012	2011
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100

