

REGISTERED NUMBER: 04093533 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

FOR

A & J ARCHITECTS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2018**

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A & J ARCHITECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS: Mr A Parascandolo
Mrs J Parascandolo

SECRETARY: Mrs J Parascandolo

REGISTERED OFFICE: 3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

REGISTERED NUMBER: 04093533 (England and Wales)

ACCOUNTANT: CGA
Chartered Certified Accountants
3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

BALANCE SHEET
31ST MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		18,070		21,685
Tangible assets	5		<u>5,933</u>		<u>6,444</u>
			24,003		28,129
CURRENT ASSETS					
Stocks		2,500		1,945	
Debtors	6	14,170		17,856	
Cash at bank and in hand		<u>1,904</u>		<u>15,170</u>	
		18,574		34,971	
CREDITORS					
Amounts falling due within one year	7	<u>42,726</u>		<u>61,294</u>	
NET CURRENT LIABILITIES			<u>(24,152)</u>		<u>(26,323)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(149)		1,806
PROVISIONS FOR LIABILITIES			94		1,224
NET (LIABILITIES)/ASSETS			<u>(243)</u>		<u>582</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(245)</u>		<u>580</u>
SHAREHOLDERS' FUNDS			<u>(243)</u>		<u>582</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th July 2018 and were signed on its behalf by:

Mr A Parascandolo - Director

Mrs J Parascandolo - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

A & J Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced services, excluding value added tax.

Revenue is recognised once the service has been completed and where it is virtually certain that payment will be received.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

As at the transition date for Financial Reporting Standard 102, the estimated useful life of Goodwill was 7 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

2. ACCOUNTING POLICIES - continued**Going concern**

Despite the company showing net liabilities, the financial statements have been prepared on a going concern basis. The director will continue to support the company for a period in excess of twelve months from the date of approval of these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2017	
and 31st March 2018	<u>72,281</u>
AMORTISATION	
At 1st April 2017	50,596
Amortisation for year	<u>3,615</u>
At 31st March 2018	<u>54,211</u>
NET BOOK VALUE	
At 31st March 2018	<u>18,070</u>
At 31st March 2017	<u>21,685</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2017	7,388	31,340	38,728
Additions	<u>-</u>	<u>1,346</u>	<u>1,346</u>
At 31st March 2018	<u>7,388</u>	<u>32,686</u>	<u>40,074</u>
DEPRECIATION			
At 1st April 2017	6,477	25,807	32,284
Charge for year	<u>137</u>	<u>1,720</u>	<u>1,857</u>
At 31st March 2018	<u>6,614</u>	<u>27,527</u>	<u>34,141</u>
NET BOOK VALUE			
At 31st March 2018	<u>774</u>	<u>5,159</u>	<u>5,933</u>
At 31st March 2017	<u>911</u>	<u>5,533</u>	<u>6,444</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	10,068	13,681
Other debtors	1,676	1,706
Prepayments	<u>2,426</u>	<u>2,469</u>
	<u>14,170</u>	<u>17,856</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other loans	25,000	25,000
Trade creditors	415	914
Social security and other taxes	606	1,192
VAT	5,138	7,851
Other creditors	11	-
Directors' loan accounts	10,116	24,957
Accrued expenses	1,440	1,380
	<u>42,726</u>	<u>61,294</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £10,117 (2017 - £24,956) to members of key management personnel. No interest has been charged to the company in respect of this loan which is repayable on demand and is presented within creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.