REGISTERED NUMBER: 04093533 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

FOR

A & J ARCHITECTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

A & J ARCHITECTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTORS:	Mr A Parascandolo Mrs J Parascandolo
SECRETARY:	Mrs J Parascandolo
REGISTERED OFFICE:	3 & 4 Park Court Riccall Road Escrick York North Yorkshire YO19 6ED
REGISTERED NUMBER:	04093533 (England and Wales)
ACCOUNTANT:	CGA Chartered Certified Accountants 3 & 4 Park Court Riccall Road Escrick York North Yorkshire YO19 6ED

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		10,842		14,456
Tangible assets	5		10,863		8,893
			21,705		23,349
CURRENT ASSETS					
Stocks		36,551		15,000	
Debtors	6	10,088		10,854	
Cash at bank and in hand		33,558		27,886	
		80,197		53,740	
CREDITORS					
Amounts falling due within one year	7	60,625		54,607	
NET CURRENT ASSETS/(LIABILITIES)			19,572		(867)
TOTAL ASSETS LESS CURRENT LIABILITIES			41,277		22,482
PROVISIONS FOR LIABILITIES			2,017		1,690
NET ASSETS			39,260		20,792
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			39,258		20,790
SHAREHOLDERS' FUNDS			39,260		20,792

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th May 2020 and were signed on its behalf by:

Mr A Parascandolo - Director

Mrs J Parascandolo - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

1. **STATUTORY INFORMATION**

A & J Architects Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition
Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when the goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

As at the transition date for Financial Reporting Standard 102, the estimated useful life of Goodwill was 7 years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2019 and 31st March 2020	72,281
AMORTISATION	
At 1st April 2019	57,825
Charge for year	3,614
At 31st March 2020	61,439
NET BOOK VALUE	
At 31st March 2020	10,842
At 31st March 2019	14,456

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2019	45,895
Additions	5,463
At 31st March 2020	51,358
DEPRECIATION	
At 1st April 2019	37,002
Charge for year	3,493
At 31st March 2020	40,495
NET BOOK VALUE	
At 31st March 2020	10,863
At 31st March 2019	8,893

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	5,107	6,724
Other debtors	4,981	4,130
	10,088	10,854

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	79	835
Taxation and social security	25,681	19,256
Other creditors	34,865	34,516
	60,625	54,607

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8. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £3,389 (2019 - £7,663) to members of key management personnel. No interest has been charged to the company in respect of this loan which is repayable on demand and is presented within creditors due within one year.

At the balance sheet date, the company owed Lomir Holding Ltd, a company owned and controlled by the directors of this company, £30,000 (2019 - £25,000). This amount is repayable on demand, does not accrue interest and is presented within creditors due within one year.