

Company Registration No. 04093153 (England and Wales)

ABLEAIM LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

ABLEAIM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		191,183		191,183
Current assets					
Debtors		101,749		101,749	
Cash at bank and in hand		6,533		5,600	
		108,282		107,349	
Creditors: amounts falling due within one year		(75,964)		(75,682)	
Net current assets			32,318		31,667
Total assets less current liabilities			223,501		222,850
Creditors: amounts falling due after more than one year			(22,138)		(42,367)
			201,363		180,483
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			201,263		180,383
Shareholders' funds			201,363		180,483

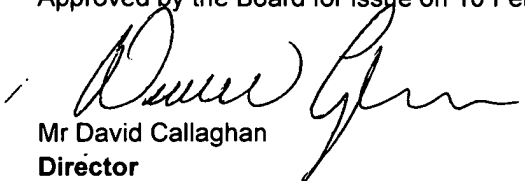
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 February 2016


Mr David Callaghan
Director


Mrs Naseema Callaghan
Director

Company Registration No. 04093153

ABLEAIM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

Investment property is not depreciated. The directors consider that this accounting policy, which represents a departure from the statutory principles, is necessary for the provision of a true and fair view. Depreciation is only one of the factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified. The company's policy is to maintain its property to a high standard through its continual program of refurbishment and maintenance. In accordance with this practice depreciation is not provided on the freehold property as, in the opinion of the directors, the residual value (in terms of original cost) is such that any depreciation charge would be immaterial.

1.3 Turnover

Turnover represents amounts receivable in respect of rent.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold Not Depreciated

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2015 & at 31 December 2015	191,183
At 31 December 2014	191,183

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100