

Company Registration No 4093153 (England and Wales)

**ABLEAIM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

WEDNESDAY



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COMPANIES HOUSE

# ABLEAIM LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

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# ABLEAIM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		191,183		191,183
<b>Current assets</b>					
Debtors		96,005		96,035	
Cash at bank and in hand		8,438		5,920	
		104,443		101,955	
<b>Creditors amounts falling due within one year</b>		(75,700)		(74,029)	
<b>Net current assets</b>			28,743		27,926
<b>Total assets less current liabilities</b>			219,926		219,109
<b>Creditors amounts falling due after more than one year</b>			(139,094)		(157,219)
			80,832		61,890
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			80,732		61,790
<b>Shareholders' funds</b>			80,832		61,890

# **ABLEAIM LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2009**

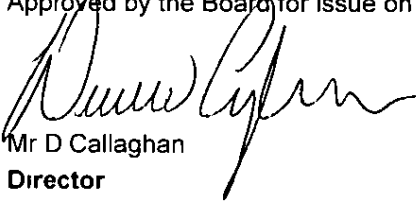
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For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

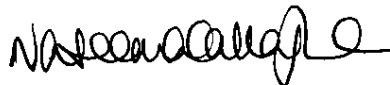
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12 February 2010



Mr D Callaghan  
Director



Mrs N Callaghan  
Director

# ABLEAIM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

#### 1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable accounting standards

Investment property is not depreciated. The directors consider that this accounting policy, which represents a departure from the statutory principles, is necessary for the provision of a true and fair view. Depreciation is only one of the factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified. The company's policy is to maintain its property to a high standard through its continual program of refurbishment and maintenance. In accordance with this practice depreciation is not provided on the freehold property as, in the opinion of the directors, the residual value (in terms of original cost) is such that any depreciation charge would be immaterial.

#### 1.3 Turnover

Turnover represents amounts receivable in respect of rent

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not Depreciated
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### 2 Fixed assets

**Tangible  
assets**  
£

#### Cost

At 1 January 2009 & at 31 December 2009	191,183
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At 31 December 2008	191,183
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### 3 Share capital

**2009**

**2008**

£

£

#### Authorised

1,000 Ordinary Shares of £1 each

1,000

1,000

#### Allotted, called up and fully paid

100 Ordinary Shares of £1 each

100

100