

Company Registration No. 04093153 (England and Wales)

ABLEAIM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

THURSDAY



A36Y3I9S

A29

01/05/2014

#241

COMPANIES HOUSE

ABLEAIM LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

ABLEAIM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	191,183		191,183	
Current assets					
Debtors		101,790		96,005	
Cash at bank and in hand		5,688		10,691	
		<u>107,478</u>		<u>106,696</u>	
Creditors amounts falling due within one year		<u>(75,793)</u>		<u>(75,737)</u>	
Net current assets		<u>31,685</u>		<u>30,959</u>	
Total assets less current liabilities		<u>222,868</u>		<u>222,142</u>	
Creditors: amounts falling due after more than one year		<u>(62,297)</u>		<u>(81,922)</u>	
		<u>160,571</u>		<u>140,220</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		160,471		140,120	
Shareholders' funds		<u>160,571</u>		<u>140,220</u>	

ABLEAIM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

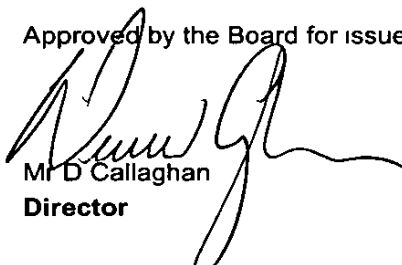
AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

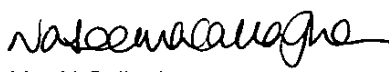
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 February 2014



Mr D Callaghan
Director



Mrs N Callaghan
Director

Company Registration No. 04093153

ABLEAIM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable accounting standards

Investment property is not depreciated. The directors consider that this accounting policy, which represents a departure from the statutory principles, is necessary for the provision of a true and fair view. Depreciation is only one of the factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified. The company's policy is to maintain its property to a high standard through its continual program of refurbishment and maintenance. In accordance with this practice depreciation is not provided on the freehold property as, in the opinion of the directors, the residual value (in terms of original cost) is such that any depreciation charge would be immaterial.

1.3 Turnover

Turnover represents amounts receivable in respect of rent

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not Depreciated
-----------------------------	-----------------

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013 & at 31 December 2013	191,183
At 31 December 2012	191,183

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100