

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2005
for
Orlando Studios Ltd



Orlando Studios Ltd

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for the Year Ended 28 February 2005

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Orlando Studios Ltd

Company Information
for the Year Ended 28 February 2005

DIRECTOR: A Grigelis

SECRETARY: Mrs A Grigelis

REGISTERED OFFICE: Orlando Cottage
The Mount
Marston
St Lawrence
Oxfordshire
OX17 2DA

REGISTERED NUMBER: 04093019 (England and Wales)

ACCOUNTANT: Turner Chartered Accountants
17 - 19 Motherwell Road
Carfin
Motherwell
ML1 4EB

Orlando Studios Ltd

Abbreviated Balance Sheet
28 February 2005

		<u>28/2/05</u>		<u>29/2/04</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		26,730		24,785
CURRENT ASSETS:					
Cash at bank		2,883		5,726	
CREDITORS: Amounts falling due within one year		<u>16,332</u>		<u>27,351</u>	
NET CURRENT LIABILITIES:			<u>(13,449)</u>		<u>(21,625)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			13,281		3,160
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>2,412</u>		<u>2,544</u>
			<u>£10,869</u>		<u>£616</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>10,769</u>		<u>516</u>
SHAREHOLDERS' FUNDS:			<u>£10,869</u>		<u>£616</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

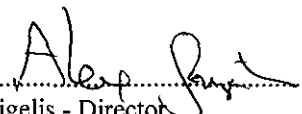
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

x 
A Grigelis - Director

Approved by the Board on 25/11/05

The notes form part of these abbreviated accounts

Orlando Studios Ltd

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings 15% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
At 1 March 2004	37,648
Additions	6,662
	<hr/>
At 28 February 2005	44,310
	<hr/>
DEPRECIATION:	
At 1 March 2004	12,863
Charge for year	4,717
	<hr/>
At 28 February 2005	17,580
	<hr/>
NET BOOK VALUE:	
At 28 February 2005	26,730
	<hr/>
At 29 February 2004	24,785
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/05 £	29/2/04 £
100	Ordinary Shares	£1	100	100
			<hr/>	<hr/>

Orlando Studios Ltd

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2005

4. **TRANSACTIONS WITH DIRECTOR**

The following loan from the directors subsisted during the year ended 28 February 2005 :

Mr A Grigelis

	£
Balance outstanding at start of year	15,020
Balance outstanding at end of year	2,701
Maximum balance outstanding during year	2,701

The above balance is due to the directors, is unsecured, interest free and has no fixed payment terms