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ABIS LIMITED

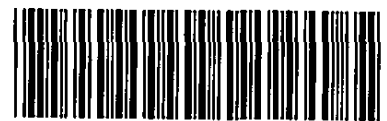
CONTENTS

Company Information

Balance Sheet

Notes to the Abbreviated Financial Statements

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COMPANIES HOUSE

ABIS LIMITED

Company Information for the year ended 31st October 2010

DIRECTORS	Mrs M H Goodall
SECRETARY	Burton Sweet
REGISTERED OFFICE	83 High Street Wargrave Berkshire RG10 8DD
REGISTERED NUMBER	04092981 (England & Wales)

ABIS LIMITED

BALANCE SHEET AS AT 31ST OCTOBER 2010

	<u>2010</u>		<u>2009</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>				
Tangible Assets		10637		11261
<u>CURRENT ASSETS</u>				
Debtors	2752		6522	
Cash at bank & in hand	349		311	
	<u>3101</u>		<u>6833</u>	
<u>CREDITORS</u> - Amounts falling due within one year	-19813		1451	
	<u></u>		<u></u>	
<u>NET CURRENT ASSETS</u>		22914		5382
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>33551</u>		<u>16643</u>
<u>TOTAL ASSETS LESS TOTAL LIABILITIES</u>		<u><u>33551</u></u>		<u><u>16643</u></u>
<u>CAPITAL & RESERVES</u>				
Called up share capital		81		81
Capital reserve		19350		-
Profit and loss account		14120		16562
<u>SHAREHOLDERS' FUNDS</u>		<u><u>33551</u></u>		<u><u>16643</u></u>


The directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477(2) of the Companies Act 2006 and that members have not required the Company to obtain an audit in accordance with section 476 of the Act

Balance Sheet to 31st October 2010

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD

 MRS M H GOODALL

Director

Approved by the Board on 27/2/11

ABIS LIMITED

Notes to the Financial Statements for the year ended 31st October 2010

1 ACCOUNTING POLICIES

a ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities

b TURNOVER

Turnover represents net invoiced value of goods and services supplied by the Company net of Value Added Tax

c TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Plant & machinery	-	15% on reducing balance
Fixtures & fittings	-	15% on reducing balance
Computer equipment	-	25% on straight line

d DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

e CASH FLOW STATEMENT

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small Company

2 OPERATING PROFIT

The operating profit for the year is stated after charging -

	2010	2009
	£	£
Depreciation - fixed assets	624	779
Director's remuneration	1000	1200

ABIS LIMITED

Notes to the Financial Statements for the year ended 31st October 2010

3 TAXATION ON ORDINARY ACTIVITIES

There is no liability to corporation tax on the ordinary activities for the current year but for prior year there was a liability of £219 03. A repayment is due under section 419 ICTA 1988 of £4 50 (2009 - repayment of £526 00 was due). The net position for the year is a repayment of £4 50 (2009 - repayment of £306 97).

4 TANGIBLE FIXED ASSETS

	Office	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Totals
COST					
At 1st November 2009	7100	8173	2092	3613	20978
At 31st October 2010	7100	8173	2092	3613	20978
DEPRECIATION					
At 1st November 2009	0	4716	1388	3613	9717
Charge for the year	0	519	105	0	624
At 31st October 2010	0	5235	1493	3613	10341
NET BOOK VALUE					
At 31st October 2010	7100	2938	599	0	10637
At 31st October 2009	7100	3457	704	0	11261

5 DIVIDENDS

The director recommends that no dividend be declared for the year.

6 DEBTORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	2062	3749
Other debtors	690	2773
	2752	6522

ABIS LIMITED

Notes to the Financial Statements for the year ended 31st October 2010

7 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Trade creditors	71	272
Other creditors	300	1690
Directors' current accounts	-21770	-21758
Aquamat Limited	-	19350
Social security and other taxes	1586	1897
	-19813	1451

8 PROFIT AND LOSS ACCOUNT

	2010	2009
	£	£
Balance at 1st November 2009	16562	15115
Profit/(Loss) for the year	-2442	1447
Balance at 31st October 2010	14120	16562

9 CALLED UP SHARE CAPITAL

			2010	2009
			£	£
Authorised				
Number	Class	Nominal		
		value		
100	Ordinary	£1	100	100
Allotted, called up and fully paid				
Number	Class	Nominal		
		value		
81	Ordinary	£1	81	81

10 RELATED PARTY TRANSACTIONS

The Company was under the control of the director throughout the current year and the previous period

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standards for Small Entities