

REGISTERED NUMBER: 04092905 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

AGRIVICE LIMITED

WEDNESDAY



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27/09/2017

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2016

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AGRIVICE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

D P Robinson
B F Butterworth
R K Johnson
M F Young

SECRETARY:

B F Butterworth

REGISTERED OFFICE:

c/o H L Hutchinson Ltd
Weasenham Lane
Wisbech
Cambridgeshire
PE13 2RN

REGISTERED NUMBER:

04092905 (England and Wales)

AUDITORS:

Wheelers
Chartered Accountants, Tax Consultants
& Statutory Auditors
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

AGRIVICE LIMITED (REGISTERED NUMBER: 04092905)

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	3	104,324	104,324
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,324</u>	<u>104,324</u>
CAPITAL AND RESERVES			
Called up share capital		666	666
Capital redemption reserve		333	333
Retained earnings		103,325	103,325
SHAREHOLDERS' FUNDS		<u>104,324</u>	<u>104,324</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20/2/2017 and were signed on its behalf by:


.....
R K Johnson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Agrivice Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 December 2016 are the first financial statements of Agrivice Limited prepared in accordance with Financial Reporting Standard 102. The date of transition was 1 January 2015.

The company was dormant throughout the year ended 31 December 2016. However, reference to information relating to the year ended 31 December 2015 has been made where appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	3-4 years straight line
Fixtures and fittings	20% reducing balance
Motor vehicles	25% straight line
Computer equipment and website development	25% straight line and 3 years straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Amounts owed by group undertakings	<u>104,324</u>	<u>104,324</u>

4. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Andrew Cave MA FCA (Senior Statutory Auditor)
for and on behalf of Wheelers

5. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

6. ULTIMATE PARENT COMPANY

The directors consider the ultimate parent company to be Hutchinson Group Limited, a company incorporated in England. There is no overall controlling party of Hutchinson Group Limited. Copies of the group accounts can be obtained from Companies House, Cardiff.

The registered office is:
Hutchinson Group Limited
Hillside
High Street
Ringstead
Hunstanton
PE36 5JU

7. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.