

Registration number 4092905

Agrivice Limited

Abbreviated accounts

for the year ended 31 December 2009

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Agrivice Limited

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Agrivice Limited
Registration number 4092905

Abbreviated balance sheet
as at 31 December 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		52,251		50,359
Current assets					
Stocks		800		380	
Debtors		54,550		80,330	
Cash at bank and in hand		84,723		15,323	
		<u>140,073</u>		<u>96,033</u>	
Creditors: amounts falling due within one year		<u>(98,875)</u>		<u>(63,329)</u>	
Net current assets			<u>41,198</u>		<u>32,704</u>
Total assets less current liabilities			93,449		83,063
Creditors: amounts falling due after more than one year			(11,677)		(19,052)
Provisions for liabilities			<u>(10,973)</u>		<u>(8,065)</u>
Net assets			<u>70,799</u>		<u>55,946</u>
Capital and reserves					
Called up share capital	3		666		666
Other reserves			333		333
Profit and loss account			69,800		54,947
Shareholders' funds			<u>70,799</u>		<u>55,946</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Agrivice Limited
Registration number 4092905

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2009

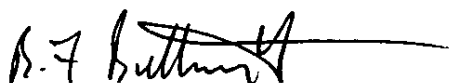
In approving these abbreviated accounts as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for.
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved and authorised for issue by the Board and signed on its behalf on
17 September 2010

B F Butterworth
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Agrivice Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover is recognised where the company has a right to receive income from goods supplied and services provided, excluding value added tax and trade discounts

1.3. Tangible fixed assets and depreciation

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	3-4 Years Straight Line
Website development	-	3 Years Straight Line
Furniture and equipment	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Computer equipment	-	25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under both finance leases and hire purchase agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.7. Deferred taxation

Deferred tax is provided, on an undiscounted basis, in respect of all timing differences at the rates of tax expected to apply when the timing differences reverse

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Agrivice Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2009	124,111	
Additions	57,892	
Disposals	(50,500)	
At 31 December 2009	<u>131,503</u>	
Depreciation		
At 1 January 2009	73,752	
On disposals	(14,125)	
Charge for year	19,625	
At 31 December 2009	<u>79,252</u>	
Net book values		
At 31 December 2009	<u>52,251</u>	
At 31 December 2008	<u>50,359</u>	
3. Share capital	2009 £	2008 £
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	
Alloted, called up and fully paid		
666 Ordinary shares of £1 each	<u>666</u>	
Equity Shares		
666 Ordinary shares of £1 each	<u>666</u>	