

**Registered Number 04092905**

**AGRIVICE LIMITED**

**Abbreviated Accounts**

**31 December 2012**

**Abbreviated Balance Sheet as at 31 December 2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	31,069	39,294
		<u>31,069</u>	<u>39,294</u>
<b>Current assets</b>			
Stocks		800	800
Debtors		25,889	48,416
Cash at bank and in hand		47,455	49,674
		<u>74,144</u>	<u>98,890</u>
<b>Creditors: amounts falling due within one year</b>		(48,475)	(64,157)
<b>Net current assets (liabilities)</b>		<u>25,669</u>	<u>34,733</u>
<b>Total assets less current liabilities</b>		<u>56,738</u>	<u>74,027</u>
<b>Provisions for liabilities</b>		(6,214)	(6,198)
<b>Total net assets (liabilities)</b>		<u>50,524</u>	<u>67,829</u>
<b>Capital and reserves</b>			
Called up share capital	3	666	666
Other reserves		333	333
Profit and loss account		49,525	66,830
<b>Shareholders' funds</b>		<u>50,524</u>	<u>67,829</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

**B F Butterworth, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 3-4 years straight line

Fixtures & Fittings - 20% reducing balance

Motor Vehicles - 25% straight line

Website Development - 3 years straight line

Computer Equipment - 25% straight line

**Other accounting policies**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred tax is provided, on an undiscounted basis, in respect of all timing differences at the rates of tax expected to apply when the timing difference reverse.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

In preparing the financial statements for the current year, the company has, for the first time, prepared

them in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (and specifically FRSSE effective April 2008). The directors consider that this policy is more appropriate in reporting the company's financial position and performance given the company's size and complexity.

As a result of this new policy, there have been no changes to the result of the company for either the current or preceding year.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2012	150,414
Additions	12,800
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>163,214</u>
<b>Depreciation</b>	
At 1 January 2012	111,120
Charge for the year	21,025
On disposals	-
At 31 December 2012	<u>132,145</u>
<b>Net book values</b>	
At 31 December 2012	<u>31,069</u>
At 31 December 2011	<u>39,294</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
666 Ordinary shares of £1 each	666	666

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