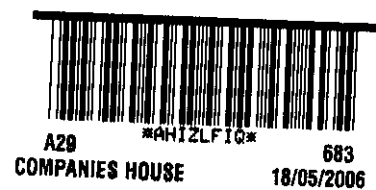


12

**Fibre Optics International Limited**

**Registration Number: 4092612**

**Abbreviated Accounts  
for the year ended 31 October 2005**



**Fibre Optics International Limited**

**Abbreviated Balance Sheet  
at 31 October 2005**

		<b>2005</b>		<b>2004</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>					
Tangible assets	2		3,027		8,069
<b>Current Assets</b>					
Debtors		36,879		105,575	
Cash at bank and in hand		373,686		95,833	
		<u>410,565</u>		<u>201,408</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(63,581)</u>		<u>(57,820)</u>	
<b>Net Current Assets</b>			<u>346,984</u>		<u>143,588</u>
<b>Total Assets Less Current Liabilities</b>			<u>350,011</u>		<u>151,657</u>
<b>Capital and Reserves</b>					
Called up share capital	3		2		2
Profit and loss account			350,009		151,655
<b>Shareholders' Funds</b>			<u>350,011</u>		<u>151,657</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Fibre Optics International Limited**

**Abbreviated Balance Sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 October 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 October 2005 and

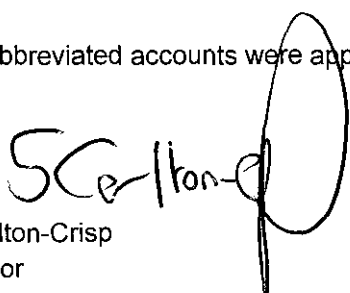
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) *preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.*

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 2 May 2006 and signed on its behalf by

  
S Carlton-Crisp  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# Fibre Optics International Limited

## Notes to the Abbreviated Financial Statements for the year ended 31 October 2005

### 1. Accounting Policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% Straight line
Fixtures, fittings & equipment	- 25% Straight line

#### 1.4. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 November 2004	
At 31 October 2005	35,727
<b>Depreciation</b>	
At 1 November 2004	27,658
Charge for year	5,042
At 31 October 2005	32,700
<b>Net book values</b>	
At 31 October 2005	3,027
At 31 October 2004	8,069

**Fibre Optics International Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 October 2005**

<b>3. Share capital</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>