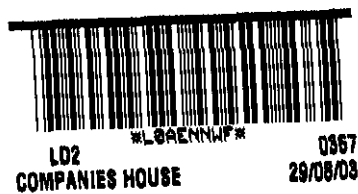


ADM NETWORK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2002



ADM NETWORK LIMITED

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ADM NETWORK LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2002**

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		8,412		1,815
Current assets					
Stocks		-		1,100	
Debtors		2,834		1,994	
Cash at bank and in hand		3,844		-	
		6,678		3,094	
Creditors: amounts falling due within one year		(14,236)		(3,723)	
Net current liabilities			(7,558)		(629)
Total assets less current liabilities			854		1,186
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			754		1,086
Shareholders' funds			854		1,186

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

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A Bishop
Director

ADM NETWORK LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2002****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2001	2,723
Additions	8,081
	<hr/>
At 31 October 2002	10,804
	<hr/>
Depreciation	
At 1 November 2001	908
Charge for the year	1,484
	<hr/>
At 31 October 2002	2,392
	<hr/>
Net book value	
At 31 October 2002	8,412
	<hr/>
At 31 October 2001	1,815
	<hr/>

3 Share capital

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100
	<hr/>	<hr/>