

Company Registration No. 04092583 (England and Wales)

ADM NETWORK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

·Rickard ·

ADM NETWORK LIMITED

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ADM NETWORK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		9,441		11,108
Current assets					
Debtors		56,686		29,774	
Cash at bank and in hand		113,739		136,470	
		170,425		166,244	
Creditors: amounts falling due within one year		(162,934)		(137,539)	
Net current assets			7,491		28,705
Total assets less current liabilities			16,932		39,813
Capital and reserves					
Called up share capital	3		101		101
Profit and loss account			16,831		39,712
Shareholders' funds			16,932		39,813

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 July 2017

AR Bishop
Director

Company Registration No. 04092583

ADM NETWORK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	50% Straight Line
Fixtures, fittings & equipment	15% Reducing Balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2015 & at 31 October 2016	47,733
Depreciation	
At 1 November 2015	36,625
Charge for the year	1,667
At 31 October 2016	38,292
Net book value	
At 31 October 2016	9,441
At 31 October 2015	11,108

ADM NETWORK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
	1 Ordinary A of £1 each	1	1
		<hr/>	<hr/>
		101	101
		<hr/>	<hr/>

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