

Registered Number 04092583

ADM NETWORK LIMITED

Abbreviated Accounts

31 October 2006

ADM NETWORK LIMITED

Registered Number 04092583

Balance Sheet as at 31 October 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible	2	13,477	10,919
Total fixed assets		13,477	10,919
Current assets			
Debtors		39,850	46,563
Cash at bank and in hand		21,448	5,017
Total current assets		61,298	51,580
Creditors: amounts falling due within one year	3	(58,423)	(46,327)
Net current assets		2,875	5,253
Total assets less current liabilities		16,352	16,172
Total net Assets (liabilities)		16,352	16,172
Capital and reserves			
Called up share capital		100	100
Profit and loss account		16,252	16,072
Shareholders funds		16,352	16,172

- a. For the year ending 31 October 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 August 2007

And signed on their behalf by:

Mr Adam Bishop, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2006

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Tangible fixed assets

	Fixtures and Fittings	Total
	£	£
Cost		
At 31 October 2005	19,079	19,079
additions	4,936	4,936
disposals		0
At 31 October 2006	<u>24,015</u>	<u>24,015</u>
Depreciation		
At 31 October 2005	8,160	8,160
Charge for year	2,378	2,378
on disposals		0
At 31 October 2006	<u>10,538</u>	<u>10,538</u>
Net Book Value		
At 31 October 2005	10,919	10,919
At 31 October 2006	<u>13,477</u>	<u>13,477</u>

3 Creditors: amounts falling due within one year

	2006	2005
	£	£
Trade creditors	39,219	6,624
Other creditors	1,175	7,414
Taxation and Social Security	<u>18,029</u>	<u>32,289</u>
	58,423	46,327

4 Transactions with directors

An Interim dividend of £37,500 was paid during the year.

5 Related party disclosures

Included in other debtors is an amount which is owed to the company from Mr A.Bishop in the sum of £4,880 (2005 : £13,124), director of ADM Network Ltd. This loan is under no formal terms with no interest charged on the outstanding balance.