CHRISTIE'S E-COMMERCE LIMITED

(Formerly known as Christie's International UK Limited) Reg no. 4092471

Balance sheet as at 31 December 2014

	2014 £	2013 £
Current assets Called up share capital receivable	1	1
Capital and reserves Called up share capital Note 1	1	1

NOTES

1 SHARE CAPITAL

Allotted:

1 ordinary share of £1 each

2 PROFIT AND LOSS ACCOUNT

The company did not trade during the current or preceeding period, and has made neither profit nor loss, nor any other recognised gain or loss.

3 ULTIMATE HOLDING COMPANY

The smallest and largest group in which the results of the company are consolidated is Financière Pinault SCA, a company incorporated in France. Financière Pinault SCA is the ultimate parent undertaking of the company.

The financial statements of Financière Pinault SCA are filed with the Tribunal de Commerce de Paris, 1 Quai de Corse, 75004 Paris.

4 UNAUDITED ACCOUNTS

For the year ending 31st December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts were approved by the Board of Directors on 1st July 2015.

Jeremy G Bentley (Director

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