

Company Registration No. 4092349 (England and Wales)

BRIGHTWAVE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2014



BRIGHTWAVE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

BRIGHTWAVE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		-		267,602
Current assets					
Debtors	3	1,440,252		1,167,771	
Cash at bank and in hand		742,339		117,086	
		<u>2,182,591</u>		<u>1,284,857</u>	
Creditors: amounts falling due within one year		<u>(1,580,691)</u>		<u>(1,103,285)</u>	
Net current assets			601,900		181,572
Total assets less current liabilities			<u>601,900</u>		<u>449,174</u>
			<u>601,900</u>		<u>449,174</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			601,800		449,074
Shareholders' funds			<u>601,900</u>		<u>449,174</u>

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23.10.14



Mr C W Gould
Director

Company Registration No. 4092349

BRIGHTWAVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services provided net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10 years straight line
Fixtures, fittings & equipment	Computers 33.33% straight line, remainder 25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BRIGHTWAVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2013	576,018
Disposals	(576,018)
	<u> </u>
At 31 January 2014	-
	<u> </u>
Depreciation	
At 1 February 2013	308,416
On disposals	(308,416)
	<u> </u>
At 31 January 2014	-
	<u> </u>
Net book value	
At 31 January 2014	-
	<u> </u>
At 31 January 2013	<u>267,602</u>

3 Debtors

Debtors include an amount of £225,000 (2013 - £48,494) which is due after more than one year.

4 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of 10p each	100	100
	<u> </u>	<u> </u>

5 Ultimate parent company

The company is controlled by Brightwave Holdings Limited, which owns 93% of the issued share capital. The ultimate controlling party is C W Gould, a director of both Brightwave Limited and Brightwave Holdings Limited, by virtue of the fact that he owns the entire issued share capital of Brightwave Holdings Limited.