

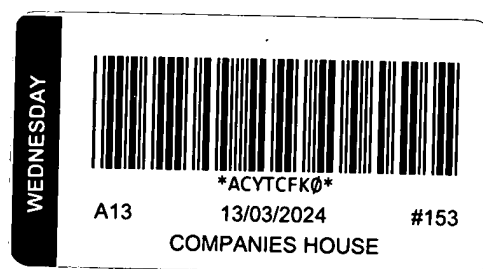
Company Registration Number: 4091860
(England & Wales)

Sigma Nominees Limited

Annual Report and Financial Statements

For the period ended

30 June 2023



Sigma Nominees Limited

**Company Information
For the period ended
30 June 2023**

Company Name	Sigma Nominees Limited
Director	L F Bowman
Secretary	M M Bowman
Company Registration Number	4091860
Registered Office	Suite A 6 Honduras Street London EC1Y 0TH
Auditors	Fulwells Epic House 128 Fulwell Road Teddington Middlesex TW11 0RQ
Business address	New Broad Street House 35 New Broad Street London EC2M 1NH

Sigma Nominees Limited

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Sigma Nominees Limited

**Director's Report
For the period ended
30 June 2023**

The director presents his annual report and financial statements for the period ended 30 June 2023.

Principal activities

The company acts as a dormant nominee company and has not traded since its incorporation.

Director

The director who held office during the period and up to the date of signature of the financial statements was as follows:
L F Bowman

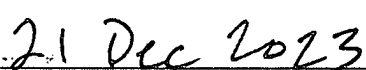
Auditor and statement of disclosure to the same

Fulwells were appointed as auditor to the company for the period. So far as each person who was a director as at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the board


L F Bowman

Director


21 Dec 2023

Sigma Nominees Limited

**Independent Auditor's Report
For the period ended
30 June 2023**

**Independent auditor's report to the members of:
Sigma Nominees Limited**

Opinion on financial statements

We have audited the financial statements of Sigma Nominees Limited for the year ended 30 June 2023 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity, and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Therefore, under section 495(3A) of the Companies Act 2006, in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2020 and of its profit for the year then ended.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Independent Auditor's Report (Continued)
For the period ended
30 June 2023

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

The director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:

<https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-audit-or-s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Sarah Parker (Senior Statutory Auditor)
for and on behalf of Fulwells
Epic House
128 Fulwell Road
Teddington
Middlesex
TW11 0RQ

21st December 2023

Sigma Nominees Limited

**Statement of Comprehensive Income
For the period ended
30 June 2023**

	Notes	Period ended 30 June 2023	Period ended 30 June 2022
Turnover		0.00	0.00
Cost of sales		<u>0.00</u>	<u>0.00</u>
Gross profit		0.00	0.00
Administrative expenses		0.00	0.00
Other operating income		<u>0.00</u>	<u>0.00</u>
Operating profit/(loss)		0.00	0.00
Interest receivable and similar income		0.00	0.00
Interest payable and similar expenses		<u>0.00</u>	<u>0.00</u>
Profit/(loss) before taxation		0.00	0.00
Tax on profit/(loss)		<u>0.00</u>	<u>0.00</u>
Profit/(loss) for the financial period		<u>0.00</u>	<u>0.00</u>

The Statement of Comprehensive Income has been prepared on the basis that all operations are continuing operations.

Sigma Nominees Limited

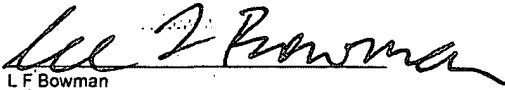
Balance Sheet

As at
30 June 2023

	Notes	£	2023	£	2023	£	2022	£	2022
Current assets									
Debtors	4		1.00						
Creditors: amounts falling due within one year			<u>0.00</u>						
Net current assets				<u>1.00</u>				<u>1.00</u>	
Capital and reserves									
Called up share capital	5			1.00					
Total Equity				<u>1.00</u>				<u>1.00</u>	

The financial statements were approved and signed by the director and authorised for issue on

21 Dec 2023


L F Bowman
Director

Company Registration Number: 4091860

Sigma Nominees Limited

**Statement of Changes in Equity
For the period ended
30 June 2023**

	Share capital £
Balance at 30 June 2021	<u>1.00</u>
Year ended 30 June 2022: Profit/(loss) and total comprehensive income for the year	
Balance at 30 June 2022	1.00
Period ended 30 June 2023: Profit/(loss) and total comprehensive income for the year	
Balance at: 30 June 2023	<u>1.00</u>

Sigma Nominees Limited

Notes to the Financial Statements For the period ended 30 June 2023

1 Accounting policies

Company Information

Sigma Nominees Limited is a private company limited by shares incorporated in England and Wales. The registered office is:
Suite A
6 Honduras Street
London
EC1Y 0TH

1.1 Accounting convention

These financial statements have been prepared in accordance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland ("FRS102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest penny (0.01 GBP).

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The company is a qualifying entity for the purposes of FRS102, and as such takes full advantage of all of the exemptions available to it under FRS102 section "Reduced disclosures for subsidiaries (and ultimate parents)" (FRS 1.8 – 1.13).

The company is a wholly-owned subsidiary of iDealing.com Limited its ultimate parent is iDealing Holdings Limited. The results of the company are included in the consolidated financial statements of iDealing Holdings Limited which are available from Companies House, Crown Way, Cardiff CF14 3UZ.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 in full.

1.4 Equity instruments issued

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Judgements and key sources of estimation uncertainty

In the application of the group's accounting policies the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and assumption which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are: **None**.

3 Employees

There were no employees during the current period and comparative period apart from the director.

Sigma Nominees Limited

Notes to the Financial Statements (continued)
For the period ended
30 June 2023

4 Debtors

	2023	2022
	£	£
<u>Amounts falling due within one year:</u>		
Amounts owed by group undertakings	1.00	1.00
Total debtors	<u>1.00</u>	<u>1.00</u>

5 Called up share capital

	2023	2022
	£	£
Ordinary share capital issued and fully paid		
1 Ordinary Shares of £1.00 each	<u>1.00</u>	<u>1.00</u>
	<u>1.00</u>	<u>1.00</u>

There is a single class of shares. There are no restrictions on the distribution of dividend and the repayment of capital.

6 Controlling party

The immediate parent company is iDealing.com Limited, a company registered in England & Wales.

The ultimate controlling party was Mr LF Bowman, the majority shareholder of iDealing Holdings Limited during the year.