

**Company Registration No. 04091860 (England and Wales)**

**SIGMA NOMINEES LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2012**



# **SIGMA NOMINEES LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	Mr L F Bowman
<b>Secretary</b>	Mrs M M Bowman
<b>Company number</b>	04091860
<b>Registered office</b>	Quadrant House - Floor 6 4 Thomas More Square London E1W 1YW
<b>Auditors</b>	UHY Hacker Young Quadrant House 4 Thomas More Square London E1W 1YW
<b>Business address</b>	114 Middlesex Street London E1 7HY

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# **SIGMA NOMINEES LIMITED**

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# **SIGMA NOMINEES LIMITED**

## **DIRECTOR'S REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2012**

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The director presents his report and financial statements for the year ended 31 March 2012

#### **Principal activities and review of the business**

The company is dormant and has not traded since its incorporation on 17 October 2000

#### **Results and dividends**

The results for the year are set out on page 5

#### **Director**

The following director has held office since 1 April 2011:

Mr L F Bowman

#### **Auditors**

UHY Hacker Young were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting

#### **Statement of director's responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**SIGMA NOMINEES LIMITED**

**DIRECTOR'S REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2012**

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**Statement of disclosure to auditors**

So far as the director is aware

- (a) there is no relevant audit information of which the company's auditors are unaware, and
- (b) he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



Mr L F Bowman

**Director**

7 Dec 2012

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGMA NOMINEES LIMITED**

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We have audited the financial statements of Sigma Nominees Limited for the year ended 31 March 2012 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of director and auditors**

As explained more fully in the Director's Responsibilities Statement set out on pages 1 - 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's web-site at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITORS' REPORT (CONTINUED)**  
**TO THE MEMBERS OF SIGMA NOMINEES LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit



**Michael Egan (Senior Statutory Auditor)**  
**for and on behalf of UHY Hacker Young**

7.12.2012

**Chartered Accountants**  
**Statutory Auditor**

**SIGMA NOMINEES LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2012**

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	Notes	2012 £	2011 £
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		-	-
Tax on profit on ordinary activities	<b>2</b>	-	-
		<hr/>	<hr/>
<b>Profit for the year</b>		-	-
		<hr/>	<hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account



**SIGMA NOMINEES LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
<b>Current assets</b>					
Debtors	3	1		1	
<b>Total assets less current liabilities</b>			<u>1</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	4		<u>1</u>		<u>1</u>
<b>Shareholders' funds</b>	5		<u>1</u>		<u>1</u>

Approved by the Board and authorised for issue on

7 Dec 2012

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Mr L F Bowman

Director

Company Registration No. 04091860

# **SIGMA NOMINEES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2012**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **2 Taxation**

##### **Total current tax**

**2012****2011**--

##### **Factors affecting the tax charge for the year**

Loss on ordinary activities before taxation

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##### **Current tax charge for the year**

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#### **3 Debtors**

**2012****2011****£****£**

Amounts owed by parent and fellow subsidiary undertakings

11

#### **4 Share capital**

**2012****2011****£****£**

**Allotted, called up and fully paid**

1 Ordinary shares of £1 each

11

# **SIGMA NOMINEES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012**

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<b>5 Reconciliation of movements in shareholders' funds</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Loss for the financial year	-	-
Opening shareholders' funds	1	1
	<hr/>	<hr/>
Closing shareholders' funds	1	1
	<hr/>	<hr/>

### **6 Employees**

#### **Number of employees**

There were no employees during the year apart from the director

### **7 Control**

The company's immediate controlling party is iDealing.com Limited and its ultimate controlling party is L F Bowman, a director of iDealing.com Limited.