

BLUEPRINT

OneWorld

88(2)

(Revised 2005)

Please complete in typescript,  
or in bold black capitals.

CHFP010

Company Number

## Return of Allotment of Shares

4091675

Company Name in full

MSDW MALLARD INVESTMENTS LIMITED

## Shares allotted (including bonus shares):

(see Guidance Booklet GBA6)

Date or period during which shares  
were allotted

(if shares were allotted on one date enter that  
date in the "from" box)

From

Day Month Year

2	2	1	0	2	0	0	8
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To

Day Month Year

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Class of shares

(ordinary or preference etc)

Redeemable Preference		
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Number allotted

7,671

Nominal value of each share

US\$1.00

Amount (if any) paid or due on each  
share (including any share premium)

US\$1,000,085 447

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List the names and addresses of the allottees and the number and class of  
shares allotted to each overleaf

If the allotted shares (including bonus shares) are fully or partly paid up otherwise than in  
cash please state:

% that each share is to be treated as  
paid up

% (if any) that each share is to be paid  
up in cash


Consideration for which the shares  
were allotted

(This information must be supported by the original  
or a certified copy of the contract or by Form 88(3) if  
the contract is not in writing)


When you have completed and signed the form please  
send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

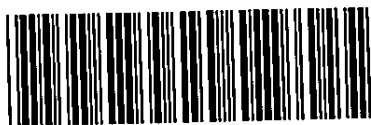
for companies registered in England and Wales or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

for companies registered in Scotland

DX 235 Edinburgh or LP - 4 Edinburgh 2

FRIDAY



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07/11/2008

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COMPANIES HOUSE

# Names and addresses of the allottees

Company No 4091675

Shareholder details <i>(list joint allottees as one shareholder)</i>	Shares and share class allotted	
Name(s) MORGAN STANLEY SHOREDITCH LIMITED	Class of shares allotted US\$1 00 Redeemable Preference	Number allotted 7,671
Address M&C Corporate Services Limited, PO Box 309 GT Uglan House, South Church Street, George Town, Grand Cayman, Cayman Islands		
UK postcode		
Name(s)	Class of shares allotted	Number allotted
Address		
UK postcode		
Name(s)	Class of shares allotted	Number allotted
Address		
UK postcode		
Name(s)	Class of shares allotted	Number allotted
Address		
UK postcode		

Please enter the number of continuation sheets (if any) attached to this form

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Signed SG Walters

Date 5/11/2008

\*\* A director / secretary / administrator / administrative receiver / receiver / official receiver / receiver manager / voluntary arrangement supervisor

\*\* Please delete as appropriate

## Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Sandra Walters (LN-CS/05), Morgan Stanley, 25 Cabot	
Square, Canary Wharf, London, E14 4QA, United Kingdom	
Tel	
DX number	DX exchange

Registered No. 4091675

ARTICLES OF ASSOCIATION  
of  
MSDW MALLARD INVESTMENTS LIMITED

(adopted by written resolution passed on 22 October 2008)

**1. Adoption of Table A**

In these articles "Table A" means Table A scheduled to the Companies (Tables A to F) Regulations 1985 as amended prior to the date of adoption of these articles. The regulations contained in Table A shall, except where they are excluded or modified by these articles, apply to the Company and, together with these articles, shall constitute the articles of the Company. No other regulations set out in any Act concerning companies, or in any statutory instrument or other subordinate legislation made under any Act, shall apply as the regulations or articles of the Company.

**2. Interpretation**

Words and expressions which bear particular meanings in Table A shall bear the same meanings in these articles. References in these articles to writing include references to any method of representing or reproducing words in a legible and non-transitory form. Headings are for convenience only and shall not affect construction. If, and for so long as, the Company has only one member, these articles shall (in the absence of any express provision to the contrary) apply with such modification as may be necessary in relation to such a Company.

"Act"	means the Companies Act 1985 including any statutory modification or re enactment thereof for the time being in force and any provisions of the Companies Act 2006 for the time being in force
"Articles"	means these articles of association of the Company
"Auditor"	means the person for the time being performing the duties of auditor of the Company (if any)
"Business Day"	means any day (other than a Saturday or a Sunday) on which banks are open for general business in London, Amsterdam and New York
"Dividend"	includes an interim dividend
"Issue Date"	means, in relation to any Shares, the date on which such Shares are issued
"Member"	means, in relation to any Share, the member whose name is entered on the register of members as the holder of such ShareAct