

Registered number
04090481

AIRSERVICES UK LIMITED

Report and Accounts

31 October 2022

Office B11, Sutton Business Centre
Restmor Way
Wallington
Surrey SM6 7AH

AIRSERVICES UK LIMITED
Report and accounts
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AIRSERVICES UK LIMITED

Company Information

Directors

D Greenhalgh

Accountants

Davis Burton Williams & Co

Office B11, Sutton Business Centre

Restmor Way

Wallington

Surrey

SM6 7AH

Registered office

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Restmor Way

Wallington

Surrey

SM6 7AH

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AIRSERVICES UK LIMITED

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Directors' Report

The director presents his report and accounts for the year ended 31 October 2022.

Principal activities

The company's principal activity during the year continued to be that of specialising in Aviation and IT sectors associated with Air Traffic Management, Airports, Aircraft and Business Management Analysis.

Directors

The following person served as director during the year:

D Greenhalgh

Political donations

The company made no political donations during the year.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 July 2023 and signed on its behalf.

D Greenhalgh

Director

AIRSERVICES UK LIMITED
Profit and Loss Account
for the year ended 31 October 2022

	Notes	2022 £	2021 £
Turnover		161,316	582,652
Cost of sales		(117,292)	(543,739)
Gross profit		<u>44,024</u>	<u>38,913</u>
Administrative expenses		(55,669)	(50,228)
Operating loss		<u>(11,645)</u>	<u>(11,315)</u>
Interest payable		(5,251)	(3,389)
Loss on ordinary activities before taxation		<u>(16,896)</u>	<u>(14,704)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(16,896)</u>	<u>(14,704)</u>

AIRSERVICES UK LIMITED**Registered number:** 04090481**Balance Sheet****as at 31 October 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	-	-
		-	-
Current assets			
Work in progress		29,927	253,647
Debtors	4	1,379,602	1,298,811
Cash at bank and in hand		33,019	81,153
		1,442,548	1,633,611
Creditors: amounts falling due within one year			
	5	(1,337,705)	(1,511,872)
Net current assets		104,843	121,739
Total assets less current liabilities		104,843	121,739
Net assets		104,843	121,739
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		94,843	111,739
Shareholders' funds		104,843	121,739

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The detailed profit and loss account has not been delivered to the Registrar of Companies.

D Greenhalgh

Director

Approved by the board on 21 July 2023

AIRSERVICES UK LIMITED**Statement of Changes in Equity****for the year ended 31 October 2022**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 November 2020	10,000	-	-	126,443	136,443
Loss for the financial year	-	-	-	(14,704)	(14,704)
Total comprehensive income for the financial year	-	-	-	(14,704)	(14,704)
At 31 October 2021	10,000	-	-	111,739	121,739
At 1 November 2021	10,000	-	-	111,739	121,739
Loss for the financial year	-	-	-	(16,896)	(16,896)
Total comprehensive income for the financial year	-	-	-	(16,896)	(16,896)
At 31 October 2022	10,000	-	-	94,843	104,843

AIRSERVICES UK LIMITED

Notes to the Accounts

for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% straight line basis
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	1	1
3 Tangible fixed assets		
	Equipment	Total
	£	£
Cost		
At 1 November 2021	6,259	6,259
Additions	-	-
Disposals	-	-
At 31 October 2022	6,259	6,259
Depreciation		
At 1 November 2021	6,259	6,259
Charge for the year	-	-
On disposals	-	-
At 31 October 2022	6,259	6,259
Net book value		
At 31 October 2022	-	-
At 31 October 2021	-	-
4 Debtors	2022	2021
	£	£
Trade debtors	93,003	37,569
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,199,171	1,198,293
Other debtors	87,428	62,949
	1,379,602	1,298,811
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	63,404	69,550
Trade creditors	404,707	361,062
Amounts owed to group undertakings and undertakings in which the company has a participating interest	581,003	581,003
Other taxes and social security costs	9,587	110

Other creditors	279,004	500,147
	<u>1,337,705</u>	<u>1,511,872</u>

6 Events after the reporting date

The director was not aware of any events after the reporting date which would materially affect the financial statements at the year end.

7 Pension commitments

The company had no pension commitments during the year.

8 Contingent liabilities

The director was not aware of the existence of any contingent liability at the year end.

9 Related party transactions

At the balance sheet date, included in other (debtors) / creditors were amounts owed (from) / to the director of £10,932 (2021 - £39,675). On the 16th December 2022 £11,520 was received to clear the Directors Loan Account in full.

During the year the company purchased goods to the value of £Nil and sold goods to the value of £Nil in the ordinary course of business and at arm's length prices to Air Services Macedonia Ltd (registered in Macedonia), a company in which Mr D Greenhalgh owns 100% of the issued share capital. Amounts due from Air Services Macedonia Ltd at the year end amounted to £1,199,170. Amounts due to Air Services Macedonia Ltd at the year end amounted to £581,003. Within the amounts due from Air Services Macedonia Ltd is a loan of £18,086.

During the year the company purchased goods to the value of £Nil and sold goods to the value of £Nil in the ordinary course of business and at arm's length prices to Air Services Sudan Ltd (registered in Sudan), a company in which Mr D Greenhalgh owns 80% of the issued share capital. Amounts due from Air Services Sudan Ltd at the year end amounted to £Nil.

During the year the company purchased goods to the value of £Nil and sold goods to the value of £Nil in the ordinary course of business and at arm's length prices to Air Services Hong Kong Ltd (registered in Hong Kong), a company in which Mr D Greenhalgh owns 100% of the issued share capital. Amounts due from Air Services Hong Kong Ltd at the year end amounted to £Nil.

10 Controlling party

The company for the entire year was under the control of the director Mr D Greenhalgh.

11 Other information

AIRSERVICES UK LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Office B11, Sutton Business Centre
Restmor Way
Wallington
Surrey
SM6 7AH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.