

Registered number  
04090481

AIRSERVICES UK LIMITED

Report and Accounts

31 October 2018

Office B11, Sutton Business Centre  
Restmor Way  
Wallington  
Surrey SM6 7AH

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**AIRSERVICES UK LIMITED**  
**Report and accounts**  
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# **AIRSERVICES UK LIMITED**

## **Company Information**

### **Directors**

D Greenhalgh

### **Accountants**

Davis Burton Williams & Co

Office B11, Sutton Business Centre

Restmor Way

Wallington

Surrey

SM6 7AH

### **Registered office**

Office B11, Sutton Business Centre

Restmor Way

Wallington

Surrey

SM6 7AH

### **Registered number**

04090481

# **AIRSERVICES UK LIMITED**

**Registered number:**

**04090481**

## **Directors' Report**

The director presents his report and accounts for the year ended 31 October 2018.

### **Principal activities**

The company's principal activity during the year continued to be that of specialising in Aviation and IT sectors associated with Air Traffic Management, Airports, Aircraft and Business Management Analysis.

### **Directors**

The following person served as director during the year:

D Greenhalgh

### **Political donations**

The company made no political donations during the year.

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 May 2019 and signed on its behalf.

D Greenhalgh

Director

**AIRSERVICES UK LIMITED****Profit and Loss Account****for the year ended 31 October 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>		419,872	435,253
Cost of sales		(386,485)	(532,460)
<b>Gross profit/(loss)</b>		<u>33,387</u>	<u>(97,207)</u>
Administrative expenses		(29,569)	(43,231)
<b>Operating profit/(loss)</b>		<u>3,818</u>	<u>(140,438)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>3,818</u>	<u>(140,438)</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial year</b>		<u>3,818</u>	<u>(140,438)</u>

**AIRSERVICES UK LIMITED****Registered number:** 04090481**Balance Sheet****as at 31 October 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	1,888	517
		<u>1,888</u>	<u>517</u>
<b>Current assets</b>			
Work in progress		67,974	110,888
Debtors	4	1,335,866	1,204,159
Cash at bank and in hand		1,285	2,496
		<u>1,405,125</u>	<u>1,317,543</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,191,915)	(1,106,780)
<b>Net current assets</b>		<u>213,210</u>	<u>210,763</u>
<b>Total assets less current liabilities</b>		<u>215,098</u>	<u>211,280</u>
<b>Net assets</b>		<u>215,098</u>	<u>211,280</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		205,098	201,280
<b>Shareholders' funds</b>		<u>215,098</u>	<u>211,280</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The detailed profit and loss account has not been delivered to the Registrar of Companies.

D Greenhalgh

Director

Approved by the board on 22 May 2019





**AIRSERVICES UK LIMITED****Statement of Changes in Equity****for the year ended 31 October 2018**

	<b>Share capital</b>	<b>Share premium</b>	<b>Re- valuation reserve</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 November 2016</b>	10,000	-	-	341,718	351,718
Loss for the financial year	-	-	-	(140,438)	(140,438)
Total comprehensive income for the financial year	-	-	-	(140,438)	(140,438)
<b>At 31 October 2017</b>	10,000	-	-	201,280	211,280
<b>At 1 November 2017</b>	10,000	-	-	201,280	211,280
Profit for the financial year	-	-	-	3,818	3,818
Total comprehensive income for the financial year	-	-	-	3,818	3,818
<b>At 31 October 2018</b>	10,000	-	-	205,098	215,098

# AIRSERVICES UK LIMITED

## Notes to the Accounts

for the year ended 31 October 2018

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% straight line basis
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#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	1	1
<b>3 Tangible fixed assets</b>		
	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2017	6,997	6,997
Additions	2,000	2,000
Disposals	(2,738)	(2,738)
At 31 October 2018	6,259	6,259
<b>Depreciation</b>		
At 1 November 2017	6,480	6,480
Charge for the year	629	629
On disposals	(2,738)	(2,738)
At 31 October 2018	4,371	4,371
<b>Net book value</b>		
At 31 October 2018	1,888	1,888
At 31 October 2017	517	517
<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	93,642	8,333
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,190,475	1,181,438
Other debtors	51,749	14,388
	1,335,866	1,204,159
<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	219,063	132,235

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