

Registered number
04090481

AIRSERVICES UK LIMITED

Report and Accounts

31 October 2017

11 Beeches Avenue
Carshalton
Surrey SM5 3LB

AIRSERVICES UK LIMITED
Report and accounts
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AIRSERVICES UK LIMITED

Company Information

Directors

D Greenhalgh

Accountants

Davis Burton Williams & Co

11 Beeches Avenue

Carshalton

Surrey

SM5 3LB

Registered office

11 Beeches Avenue

Carshalton

Surrey

SM5 3LB

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AIRSERVICES UK LIMITED

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Directors' Report

The director presents his report and accounts for the year ended 31 October 2017.

Principal activities

The company's principal activity during the year continued to be that of specialising in Aviation and IT sectors associated with Air Traffic Management, Airports, Aircraft and Business Management Analysis.

Directors

The following person served as director during the year:

D Greenhalgh

Political donations

The company made no political donations during the year.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5 September 2018 and signed on its behalf.

D Greenhalgh

Director

AIRSERVICES UK LIMITED**Profit and Loss Account****for the year ended 31 October 2017**

	Notes	2017 £	2016 £
Turnover		435,253	509,296
Cost of sales		(532,460)	(439,968)
Gross (loss)/profit		<u>(97,207)</u>	<u>69,328</u>
Administrative expenses		(43,231)	(11,240)
Operating (loss)/profit		<u>(140,438)</u>	<u>58,088</u>
Interest payable		-	(47,857)
(Loss)/profit on ordinary activities before taxation		<u>(140,438)</u>	<u>10,231</u>
Tax on (loss)/profit on ordinary activities		-	(2,057)
(Loss)/profit for the financial year		<u>(140,438)</u>	<u>8,174</u>

AIRSERVICES UK LIMITED**Registered number:** 04090481**Balance Sheet****as at 31 October 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	517	646
		<u>517</u>	<u>646</u>
Current assets			
Work in progress		110,888	93,679
Debtors	4	1,204,159	1,259,895
Cash at bank and in hand		2,496	29,082
		<u>1,317,543</u>	<u>1,382,656</u>
Creditors: amounts falling due within one year	5	(1,106,780)	(1,031,584)
Net current assets		<u>210,763</u>	<u>351,072</u>
Total assets less current liabilities		<u>211,280</u>	<u>351,718</u>
Net assets		<u>211,280</u>	<u>351,718</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		201,280	341,718
Shareholders' funds		<u>211,280</u>	<u>351,718</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The detailed profit and loss account has not been delivered to the Registrar of Companies.

D Greenhalgh

Director

Approved by the board on 5 September 2018

AIRSERVICES UK LIMITED**Statement of Changes in Equity****for the year ended 31 October 2017**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 November 2015	10,000	-	-	333,544	343,544
Profit for the financial year	-	-	-	8,174	8,174
Total comprehensive income for the financial year	-	-	-	8,174	8,174
At 31 October 2016	10,000	-	-	341,718	351,718
At 1 November 2016	10,000	-	-	341,718	351,718
Loss for the financial year	-	-	-	(140,438)	(140,438)
Total comprehensive income for the financial year	-	-	-	(140,438)	(140,438)
At 31 October 2017	10,000	-	-	201,280	211,280

AIRSERVICES UK LIMITED

Notes to the Accounts

for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% on reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	1	1
3 Tangible fixed assets		
	Plant and machinery etc	Total
	£	£
Cost		
At 1 November 2016	6,997	6,997
Additions	-	-
Disposals	-	-
At 31 October 2017	6,997	6,997
Depreciation		
At 1 November 2016	6,351	6,351
Charge for the year	129	129
On disposals	-	-
At 31 October 2017	6,480	6,480
Net book value		
At 31 October 2017	517	517
At 31 October 2016	646	646
4 Debtors	2017	2016
	£	£
Trade debtors	8,333	93,826
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,181,438	1,166,069
Other debtors	14,388	-

	1,204,159	1,259,895
	<u>2017</u>	<u>2016</u>
	£	£
5 Creditors: amounts falling due within one year		
Trade creditors	132,235	31,182
Amounts owed to group undertakings and undertakings in which the company has a participating interest	581,446	472,686
Corporation tax	-	2,057
Other taxes and social security costs	9,951	9,570
Other creditors	383,148	516,089
	<u>1,106,780</u>	<u>1,031,584</u>

6 Events after the reporting date

The director was not aware of any events after the reporting date which would materially affect the financial statements at the year end.

7 Pension commitments

The company had no pension commitments during the year.

8 Contingent liabilities

The director was not aware of the existence of any contingent liability at the year end.

9 Related party transactions

At the balance sheet date, included in other creditors were amounts owed to the director of £ 3 8 1 , 1 5 6 (2 0 1 6 - £ 4 3 3 , 7 8 1) .

During the year the company purchased goods to the value of £Nil and sold goods to the value of £Nil in the ordinary course of business and at arm's length prices to Air Services Macedonia Ltd (registered in Macedonia), a company in which Mr D Greenhalgh owns 100% of the issued share capital. Amounts due from Air Services Macedonia Ltd at the year end amounted to £1,181,438. Amounts due to Air Services Macedonia Ltd at the year end amounted to £581,446. Within the amounts due from Air Services Macedonia Ltd is a loan of £14,972.

During the year the company purchased goods to the value of £Nil and sold goods to the value of £Nil in the ordinary course of business and at arm's length prices to Air Services Sudan Ltd (registered in Sudan), a company in which Mr D Greenhalgh owns 80% of the issued share capital. Amounts due from Air Services Sudan Ltd at the year end amounted to £Nil.

During the year the company purchased goods to the value of £Nil and sold goods to the value of £Nil in the ordinary course of business and at arm's length prices to Air Services Hong Kong Ltd (registered in Hong Kong), a company in which Mr D Greenhalgh owns 100% of the issued share capital. Amounts due from Air Services Hong Kong Ltd at the year end amounted to £Nil.

10 Controlling party

The company for the entire year was under the control of the director Mr D Greenhalgh.

11 Other information

AIRSERVICES UK LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

11 Beeches Avenue

Carshalton

Surrey

SM5 3LB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.