

The Insolvency Act 1986

**Notice of deemed approval of proposals**

|  |   |
|--|---|
| Name of Company<br><b>FG Realisations No.2 Limited (formerly t/a Fountains Forestry Limited)</b> | Company number<br><b>04090138</b>       |
| In the<br><b>High Court of Justice, Chancery Division</b><br>[full name of court]                | Court case number<br><b>530 of 2012</b> |

(a) Insert name(s) and address(es) of administrator(s)

I/We (a) Antony David Nygate and Shay Bannon of BDO LLP of 55 Baker Street, London, W1U 7EU

(b) Insert name and address of registered office of company

having been appointed administrator(s) of (b) FG Realisations No 2 Limited (formerly t/a Fountains Forestry Limited) whose registered office is situated at 55 Baker Street, London(c) Insert date of appointment  
(d) Insert name of applicant / appointor

on (c) 23 January 2012 by (d) the Directors

Hereby give notice that

having made a statement under paragraph 52(1) of Schedule B1 and no meeting having been requisitioned under paragraph 49 of that Schedule,

(e) Insert date

the proposals sent by me on (e) 14 March 2012  
were deemed to have been approved on (e) 2 April 2012

Signed

Joint administrator

Dated

4-4-2012

**Partners Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

|                                  |                   |
|----------------------------------|-------------------|
| BDO LLP, 55 Baker Street, London |                   |
| W1U 7EU                          |                   |
| Our Ref 0/KLJ/ADM 602 - FFL/C15  | Tel 020 7486 5888 |
| DX Number                        | DX Exchange       |



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07/04/2012

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COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at  
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

In the High Court of Justice  
Chancery Division  
Companies Court

No 444 of 2012  
No 445 of 2012  
No 530 of 2012  
No 446 of 2012

In the Matter of Fountains Environmental Limited ("FEL"), FG Realisations No.1 Limited ("FSS"), FG Realisations No 2 Limited ("FFL") and Fountains Limited ("FL")  
and  
In the Matter of the Insolvency Act 1986

**Notice of the Joint Administrators' Proposals in the absence of Meetings of Creditors**

Pursuant to Rule 2.46 Insolvency Rules 1986 I report that the Joint Administrators' proposals were deemed approved as follows:

- (a) they continue to manage the Companies' business and realise assets in accordance with objectives 2 and 3 of the statutory purpose of the Administrations;
- (b) where possible, they make distributions to the secured creditors, preferential creditors and distributions to the unsecured creditors from the prescribed part;
- (c) in respect of FSSL, they exit the Administration by way of Creditors' Voluntary Liquidation and that Antony David Nygate & Shay Bannon will be Joint Liquidators and will act jointly and severally;

NB Under Paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 and Rule 2.117(3) creditors may nominate different liquidators, but in the absence of such nomination the above named would become the liquidators.

- (d) they exit the Administrations of FL, FEL and FFL by way of dissolving the Companies under paragraph 84 of Schedule B1 of the Insolvency Act 1986;
- (e) the pre administration costs and expenses set out in Section 8 of the Joint Administrators' report dated 14 March 2012 are approved, subject to the approval of the secured and preferential creditors, in accordance with Rule 2.67A(3)(b) of the Insolvency Rules 1986;
- (f) the remuneration of the Joint Administrators is to be approved by the secured and, where appropriate, preferential creditors in accordance with Rule 2.106 (5A) (a)/(b) of the Insolvency Rules 1986, on the basis of the time properly spent attending to matters arising in the Administration,
- (g) That the Joint Administrators be discharged from liability under the Administrations per Paragraph 98 of Schedule B1 of the Insolvency Act 1986, 28 days after the Joint Administrators' file their final report and send it to creditors

Date: 4 April 2012

  
A D Nygate  
Joint Administrator