

REGISTERED NUMBER: 4089587

**Abbreviated Unaudited Accounts
for the year ended 31 October 2007
for
Academy Consultants Limited**

THURSDAY



AL0ZL2UB

A47

04/09/2008

5

COMPANIES HOUSE

Academy Consultants Limited

**Contents of the Abbreviated Accounts
for the year ended 31 October 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Academy Consultants Limited
Company Information
for the year ended 31 October 2007

DIRECTOR:	T Golemac
SECRETARY:	R A Barrowclough
REGISTERED OFFICE:	2 Upper High Street Epsom Surrey KT17 4QJ
REGISTERED NUMBER:	4089587
ACCOUNTANTS:	Rogers & Co Chartered Accountants Victoria Court 91 Huddersfield Road Holmfirth HD9 3JA

Academy Consultants Limited

**Abbreviated Balance Sheet
31 October 2007**

	2007 £	2006 £
CURRENT ASSETS		
Cash at bank and in hand	3,347	3,278
CREDITORS		
Amounts falling due within one year	<u>13,642</u>	<u>13,532</u>
NET CURRENT LIABILITIES	<u>(10,295)</u>	<u>(10,254)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>(10,295)</u></u>	<u><u>(10,254)</u></u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	<u>(10,297)</u>	<u>(10,256)</u>
SHAREHOLDERS' FUNDS	<u><u>(10,295)</u></u>	<u><u>(10,254)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 06/08/2008 and were signed by


T Golemac - Director

The notes form part of these abbreviated accounts

Academy Consultants Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company made a loss in the year and as a result the balance sheet was insolvent at the year end. The going concern basis is therefore dependant upon the continued support of the creditors of the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	1	<u>2</u>	<u>2</u>