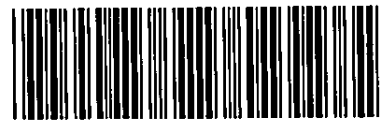


Company Registration No 4089344 (England and Wales)

Grange Property (York) Limited

**Abbreviated Accounts
For The Year Ended 5 April 2008**

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GRANGE PROPERTY (YORK) LIMITED

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GRANGE PROPERTY (YORK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 5 APRIL 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		85		746
Current assets					
Stocks		603,337		571,919	
Debtors		9,529		4,682	
		612,866		576,601	
Creditors' amounts falling due within one year	3	(576,114)		(496,911)	
Net current assets			36,752		79,690
Total assets less current liabilities			36,837		80,436
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			36,836		80,435
Shareholders' funds			36,837		80,436

In preparing these abbreviated accounts

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 20/10/08

P Walker
Director

GRANGE PROPERTY (YORK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements have been prepared on the going concern basis as the director has agreed to provide support

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated in accordance with the policy stated above. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2007 & at 5 April 2008	2,642
Depreciation	
At 6 April 2007	1,896
Charge for the year	661
At 5 April 2008	2,557
Net book value	
At 5 April 2008	85
At 5 April 2007	746

GRANGE PROPERTY (YORK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2008

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £573,664 (2007 - £494,314)

4 Share capital	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<u> </u>	<u> </u>

5 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
P Walker	9,529	2,689	9,529
	<u> </u>	<u> </u>	<u> </u>