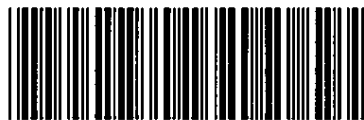


Company Registration No. 4089344 (England and Wales)

Grange Property (York) Limited

**Abbreviated Accounts
For The Year Ended 5 April 2007**

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GRANGE PROPERTY (YORK) LIMITED

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GRANGE PROPERTY (YORK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 5 APRIL 2007

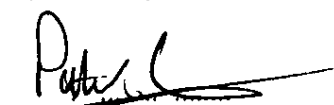
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		746		11,976
Current assets					
Stocks		571,919		672,299	
Debtors		4,682		6,240	
		<u>576,601</u>		<u>678,539</u>	
Creditors' amounts falling due within one year	3	<u>(496,911)</u>		<u>(603,872)</u>	
Net current assets			79,690		74,667
Total assets less current liabilities			<u>80,436</u>		<u>86,643</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			80,435		86,642
Shareholders' funds			<u>80,436</u>		<u>86,643</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 13-9-07.



P Walker
Director

GRANGE PROPERTY (YORK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated in accordance with the policy stated above. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

GRANGE PROPERTY (YORK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2007

2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2006	27,932
Additions	169
Disposals	(25,459)
	<hr/>
At 5 April 2007	2,642
	<hr/>
Depreciation	
At 6 April 2006	15,956
On disposals	(14,720)
Charge for the year	660
	<hr/>
At 5 April 2007	1,896
	<hr/>
Net book value	
At 5 April 2007	746
	<hr/> <hr/>
At 5 April 2006	11,976
	<hr/> <hr/>

3 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £494,314 (2006 - £602,143)

	2007 £	2006 £
4 Share capital		
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<hr/>	<hr/>

GRANGE PROPERTY (YORK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2007

5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding		Maximum in year
	2007	2006	
	£	£	£
P Walker	2,689	1,013	2,689