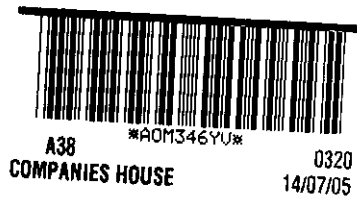


Company Registration No. 4089344 (England and Wales)

Grange Property (York) Limited

**Abbreviated Accounts
For The Year Ended 5 April 2005**



GRANGE PROPERTY (YORK) LIMITED

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GRANGE PROPERTY (YORK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 5 APRIL 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		31,160		39,074
Current assets					
Stocks		663,783		216,479	
Debtors		5,912		4,801	
Cash at bank and in hand		-		57,539	
		<u>669,695</u>		<u>278,819</u>	
Creditors: amounts falling due within one year	3	<u>(570,141)</u>		<u>(143,208)</u>	
Net current assets			99,554		135,611
Total assets less current liabilities			<u>130,714</u>		<u>174,685</u>
Creditors: amounts falling due after more than one year	4		<u>(20,504)</u>		<u>(29,418)</u>
			<u>110,210</u>		<u>145,267</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			110,209		145,266
Shareholders' funds			<u>110,210</u>		<u>145,267</u>

GRANGE PROPERTY (YORK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 5 APRIL 2005

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 8/7/05



P Walker
Director

GRANGE PROPERTY (YORK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated in accordance with the policy stated above. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2004	45,439
Additions	2,473
	<hr/>
At 5 April 2005	47,912
	<hr/>
Depreciation	
At 6 April 2004	6,365
Charge for the year	10,387
	<hr/>
At 5 April 2005	16,752
	<hr/>
Net book value	
At 5 April 2005	31,160
	<hr/>
At 5 April 2004	39,074
	<hr/>

GRANGE PROPERTY (YORK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2005

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £567,999 (2004 - £114,212).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £20,504 (2004 - £29,418).

5 Share capital	2005	2004
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
 Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<u> </u>	<u> </u>