

REGISTERED NUMBER: 04088606 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
50 CLAVERTON STREET LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

P C Segall
N P S Page
Ms K Mason

SECRETARY:

A J Robson

REGISTERED OFFICE:

c/o Milestone Collis
40 Church Street
Twickenham
Middlesex
TW13 3NR

REGISTERED NUMBER:

04088606 (England and Wales)

BALANCE SHEET
31 OCTOBER 2017

	Notes	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	4		1,313		1,313
CURRENT ASSETS					
Cash in hand		5		5	
CREDITORS					
Amounts falling due within one year	5	<u>1,058</u>		<u>1,058</u>	
NET CURRENT LIABILITIES			<u>(1,053)</u>		<u>(1,053)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>260</u>		<u>260</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>255</u>		<u>255</u>
SHAREHOLDERS' FUNDS			<u>260</u>		<u>260</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2018 and were signed on its behalf by:

P C Segall - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

50 Claverton Street Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Under the terms of the deed, the costs of the Management Company's activities in managing and maintaining 50 Claverton Street, London are met fully by the 'freeholders' and accordingly the Management Company makes neither profit nor loss on its activities.

The service charge contributions paid out by the 'freeholders' towards the Management Company's costs are held in trust by the Management Company for the 'freeholders' benefit in accordance with section 42 of the Landlords and Tenants Act 1987. The Management Company has no beneficial interest in these funds and consequently they have been excluded from the Financial Statements.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

Tangible fixed assets

The freehold property is shown in the balance sheet at cost. The cost carried forward represents the cost to the company of acquiring the freehold of the property known as 50 Claverton Street, London, less any part disposals in respect of the extension of leaseholds to tenants. No depreciation is charged, as, in the directors opinion, there has been no reduction in the value of this asset. The freehold property is held in order to protect the interests of the company's shareholders.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

4. TANGIBLE FIXED ASSETS

COST

At 1 November 2016
and 31 October 2017

Freehold
property
£

1,313

NET BOOK VALUE

At 31 October 2017
At 31 October 2016

1,313

1,313

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	<u>1,058</u>	<u>1,058</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.