

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
50 CLAVERTON STREET LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

DIRECTORS:

P C Segall
M C Segall

SECRETARY:

A J Robson

REGISTERED OFFICE:

c/o Milestone Collis
40 Church Street
Twickenham
Middlesex
TW13 3NR

REGISTERED NUMBER:

04088606 (England and Wales)

BALANCE SHEET
31 OCTOBER 2016

| | Notes | £ | 2016 £ | £ | 2015 £ |
|--|-------|--------------|----------------|--------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,313 | | 1,313 |
| CURRENT ASSETS | | | | | |
| Cash in hand | | 5 | | 5 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>1,058</u> | | <u>1,058</u> | |
| NET CURRENT LIABILITIES | | | <u>(1,053)</u> | | <u>(1,053)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>260</u> | | <u>260</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 5 | | 5 |
| Profit and loss account | | | <u>255</u> | | <u>255</u> |
| SHAREHOLDERS' FUNDS | | | <u>260</u> | | <u>260</u> |

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2017 and were signed on its behalf by:

P C Segall - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Under the terms of the deed, the costs of the Management Company's activities in managing and maintaining 50 Claverton Street, London are met fully by the 'freeholders' and accordingly the Management Company makes neither profit nor loss on its activities.

The service charge contributions paid out by the 'freeholders' towards the Management Company's costs are held in trust by the Management Company for the 'freeholders' benefit in accordance with section 42 of the Landlords and Tenants Act 1987. The Management Company has no beneficial interest in these funds and consequently they have been excluded from the Financial Statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

The freehold property is shown in the balance sheet at cost. The cost carried forward represents the cost to the company of acquiring the freehold of the property known as 50 Claverton Street, London, less any part disposals in respect of the extension of leaseholds to tenants. No depreciation is charged, as, in the directors opinion, there has been no reduction in the value of this asset. The freehold property is held in order to protect the interests of the company's shareholders.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 November 2015 | |
| and 31 October 2016 | <u>1,313</u> |
| NET BOOK VALUE | |
| At 31 October 2016 | <u>1,313</u> |
| At 31 October 2015 | <u>1,313</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

| | Nominal value: | 2016 £ | 2015 £ |
|------------|-------------------|-----------|-----------|
| 5 Ordinary | £1 | <u>5</u> | <u>5</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.