

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2013
FOR
50 CLAVERTON STREET LIMITED**

WEDNESDAY



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23/04/2014 #294
COMPANIES HOUSE

50 CLAVERTON STREET LIMITED (REGISTERED NUMBER: 04088606)

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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50 CLAVERTON STREET LIMITED**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013**

DIRECTORS

P C Segall
M C Segall
A J Robson

SECRETARY

A J Robson

REGISTERED OFFICE:

50 Claverton Street
London
SW1V 3AU

REGISTERED NUMBER:

04088606 (England and Wales)

ACCOUNTANTS

Nunn Hayward LLP
Chartered Accountants
Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

50 CLAVERTON STREET LIMITED (REGISTERED NUMBER: 04088606)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 OCTOBER 2013**

The directors present their report with the financial statements of the company for the year ended 31 October 2013

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2012 to the date of this report

P C Segall
M C Segall
A J Robson

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

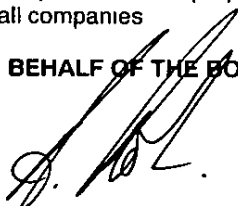
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD.



A J Robson - Director

8 April 2014

50 CLAVERTON STREET LIMITED (REGISTERED NUMBER: 04088606)

**BALANCE SHEET
31 OCTOBER 2013**

| | Notes | 2013 £ | 2012 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 1,313 | 1,313 |
| CURRENT ASSETS | | | |
| Cash in hand | | 5 | 5 |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | <u>1,058</u> | <u>1,058</u> |
| NET CURRENT LIABILITIES | | <u>(1,053)</u> | <u>(1,053)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>260</u> | <u>260</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 5 | 5 |
| Profit and loss account | 5 | <u>255</u> | <u>255</u> |
| SHAREHOLDERS' FUNDS | | <u>260</u> | <u>260</u> |

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 October 2013

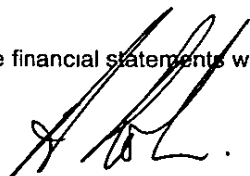
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 8 April 2014 and were signed on its behalf by



A J Robson - Director

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2013**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit

The notes form part of these financial statements

50 CLAVERTON STREET LIMITED (REGISTERED NUMBER: 04088606)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2013

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Under the terms of the deed, the costs of the Management Company's activities in managing and maintaining 50 Claverton Street, London are met fully by the 'freeholders' and accordingly the Management Company makes neither profit nor loss on its activities

The service charge contributions paid out by the 'freeholders' towards the Management Company's costs are held in trust by the Management Company for the 'freeholders' benefit in accordance with section 42 of the Landlords and Tenants Act 1987. The Management Company has no beneficial interest in these funds and consequently they have been excluded from the Financial Statements

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

The freehold property is shown in the balance sheet at cost. The cost carried forward represents the cost to the company of acquiring the freehold of the property known as 50 Claverton Street, London, less any part disposals in respect of the extension of leaseholds to tenants. No depreciation is charged, as, in the directors opinion, there has been no reduction in the value of this asset. The freehold property is held in order to protect the interests of the company's shareholders

2 TANGIBLE FIXED ASSETS

| | Land and buildings £ |
|---|----------------------------|
| COST | |
| At 1 November 2012 and 31 October 2013 | <u>1,313</u> |
| NET BOOK VALUE | |
| At 31 October 2013 | <u>1,313</u> |
| At 31 October 2012 | <u>1,313</u> |

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2013 £ | 2012 £ |
|-----------------|--------------|--------------|
| Other creditors | <u>1,058</u> | <u>1,058</u> |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2013 £ | 2012 £ |
|---|----------|------------------------|-----------|-----------|
| 5 | Ordinary | | <u>5</u> | <u>5</u> |

5 RESERVES

| | Profit and loss account £ |
|---------------------|------------------------------------|
| At 1 November 2012 | 255 |
| Profit for the year | - |
| At 31 October 2013 | <u>255</u> |

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 50 CLAVERTON STREET LIMITED

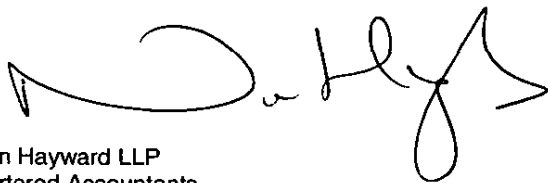
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 50 Claverton Street Limited for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 50 Claverton Street Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 50 Claverton Street Limited and state those matters that we have agreed to state to the Board of Directors of 50 Claverton Street Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 50 Claverton Street Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 50 Claverton Street Limited. You consider that 50 Claverton Street Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of 50 Claverton Street Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Nunn Hayward LLP
Chartered Accountants
Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

8 April 2014