

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
50 CLAVERTON STREET LIMITED

50 CLAVERTON STREET LIMITED (REGISTERED NUMBER: 04088606)

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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50 CLAVERTON STREET LIMITED (REGISTERED NUMBER: 04088606)**ABBREVIATED BALANCE SHEET
31 OCTOBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,313		1,313
CURRENT ASSETS					
Cash in hand		5		5	
CREDITORS					
Amounts falling due within one year		<u>1,058</u>		<u>1,058</u>	
NET CURRENT LIABILITIES			<u>(1,053)</u>		<u>(1,053)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>260</u>		<u>260</u>
CAPITAL AND RESERVES					
Called up share capital	3		5		5
Profit and loss account			<u>255</u>		<u>255</u>
SHAREHOLDERS' FUNDS			<u>260</u>		<u>260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2013 and were signed on its behalf by:

A J Robson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Under the terms of the deed, the costs of the Management Company's activities in managing and maintaining 50 Claverton Street, London are met fully by the 'freeholders' and accordingly the Management Company makes neither profit nor loss on its activities.

The service charge contributions paid out by the 'freeholders' towards the Management Company's costs are held in trust by the Management Company for the 'freeholders' benefit in accordance with section 42 of the Landlords and Tenants Act 1987. The Management Company has no beneficial interest in these funds and consequently they have been excluded from the Financial Statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

The freehold property is shown in the balance sheet at cost. The cost carried forward represents the cost to the company of acquiring the freehold of the property known as 50 Claverton Street, London, less any part disposals in respect of the extension of leaseholds to tenants. No depreciation is charged, as, in the directors opinion, there has been no reduction in the value of this asset. The freehold property is held in order to protect the interests of the company's shareholders.

2. TANGIBLE FIXED ASSETS

COST

At 1 November 2011
and 31 October 2012

NET BOOK VALUE

At 31 October 2012
At 31 October 2011

Total
£

1,313

1,313

1,313

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2012 £	2011 £
5	Ordinary		<u>5</u>	<u>5</u>

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