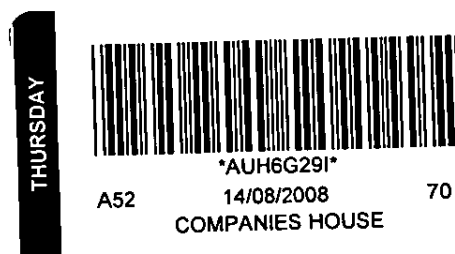


50 CLAVERTON STREET LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2007



Company Registration No 4088606 (England and Wales)

50 CLAVERTON STREET LIMITED

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50 CLAVERTON STREET LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2007

The director presents his report and financial statements for the year ended 31 October 2007. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 November 2006:

K H Hilmi

(Resigned 13 July 2007)

P Segall

(Appointed 13 July 2007)

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



M C Segall

Secretary

23 July 2008

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2007

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

50 CLAVERTON STREET LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	3	6,567	6,567
Current assets			
Cash at bank and in hand	5	5	5
Net current assets		<u>5</u>	<u>5</u>
Total assets less current liabilities		<u>6,572</u>	<u>6,572</u>
Creditors' amounts falling due after more than one year	4	<u>(6,567)</u>	<u>(6,567)</u>
		<u>5</u>	<u>5</u>
Capital and reserves			
Called up share capital	5	<u>5</u>	<u>5</u>
Shareholders' funds		<u>5</u>	<u>5</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985,
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the Board and authorised for issue on 23 July 2008


P Segall
Director

50 CLAVERTON STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax

3 Tangible fixed assets

	Investment properties £
Cost	
At 1 November 2006 & at 31 October 2007	6,567

The above investment represents the cost of the acquisition of the freehold of 50 Claverton Street

4 Creditors amounts falling due after more than one year	2007 £	2006 £
Other creditors	6,567	6,567

Other creditors represents amounts received from shareholders to fund the purchase of the freehold property. No date of repayment has been set

5 Share capital	2007 £	2006 £
Authorised		
5 Ordinary shares of £1 each	5	5
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5