

Registered Number 04088457

AGS Management Control Limited

Abbreviated Accounts

28 February 2011

AGS Management Control Limited

Registered Number 04088457

Company Information

Registered Office:

21 Myrtle Grove
Sketty
Swansea
SA2 0SJ

Reporting Accountants:

Philip M Lewis & Company Limited
Chartered Certified Accountants
22a Talbot Road
Port Talbot
West Glamorgan
SA13 1HU

Balance Sheet as at 28 February 2011

	Notes	2011 £	£	2009 £	£
Fixed assets					
Intangible	2		0		32,000
Tangible	3		0		864
			<u>0</u>		<u>32,864</u>
Current assets					
Debtors		781		3,232	
Cash at bank and in hand		2,839		3,581	
Total current assets		<u>3,620</u>		<u>6,813</u>	
Creditors: amounts falling due within one year		(22,321)		(48,587)	
Net current assets (liabilities)			(18,701)		(41,774)
Total assets less current liabilities			<u>(18,701)</u>		<u>(8,910)</u>
Provisions for liabilities			0		(29)
Total net assets (liabilities)			<u>(18,701)</u>		<u>(8,939)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(18,703)		(8,941)
Shareholders funds			<u>(18,701)</u>		<u>(8,939)</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 May 2011

And signed on their behalf by:

A G Samuel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 Accounting policies**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis, which assumes that the company will remain in operational existence for the foreseeable future. Losses made during the year and the reliance of the continuing support of the director brings into question the going concern basis of the company. The director intends to continue to support the company after it ceased trading, settle its debts and dissolve it, and on this basis believes that it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	20% on cost
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2 Intangible fixed assets

	£
Disposals	(60,000)

Amortisation

Charge for year	4,000
On disposals	(32,000)

Net Book Value

At 28 February 2011	0
At 31 August 2009	<u>32,000</u>

3 Tangible fixed assets

	Total
Cost	£
Disposals	(7,598)

Depreciation

Depreciation

Charge for year

377

On disposals

(7,111)

Net Book Value

At 28 February 2011

0

At 31 August 2009

- 864**4 Share capital****2011****2009****£****£****Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2

5 Ultimate controlling party

The company is controlled by its director A G Samuel by virtue of his 100% interest in the issued share capital.