

**Registered Number 04088457**

**AGS Management Control Limited**

**Abbreviated Accounts**

**31 August 2009**

**AGS Management Control Limited**

**Registered Number 04088457**

**Company Information**

**Registered Office:**

21 Myrtle Grove  
Sketty  
Swansea  
SA2 0SJ

**Reporting Accountants:**

Philip M Lewis & Company Limited  
Chartered Certified Accountants  
22a Talbot Road  
Port Talbot  
West Glamorgan  
SA13 1HU

AGS Management Control Limited

Registered Number 04088457

Balance Sheet as at 31 August 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible	2		32,000		36,000
Tangible	3		865		1,465
			<u>32,865</u>		<u>37,465</u>
<b>Current assets</b>					
Debtors		3,232		2,322	
Cash at bank and in hand		3,581		3,729	
Total current assets		<u>6,813</u>		<u>6,051</u>	
<b>Creditors: amounts falling due within one year</b>		(48,588)		(51,466)	
Net current assets (liabilities)			(41,775)		(45,415)
Total assets less current liabilities			<u>(8,910)</u>		<u>(7,950)</u>
Provisions for liabilities			(29)		(113)
Total net assets (liabilities)			<u>(8,939)</u>		<u>(8,063)</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			(8,941)		(8,065)
Shareholders funds			<u>(8,939)</u>		<u>(8,063)</u>

- 
- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 386; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2009

And signed on their behalf by:

A G Samuel, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August

2009

**1 Accounting policies****Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis, which assumes that the company will remain in operational existence for the foreseeable future. Losses made during the year and the reliance of the continuing support of the director brings into question the going concern basis of the company. The director intends to continue to support the company and on this basis believes that it is appropriate for the financial statements to be prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	20% on cost
--------------------	-------------

**2 Intangible fixed assets**

<b>Cost Or Valuation</b>	<b>£</b>
At 31 August 2008	<u>60,000</u>
At 31 August 2009	<u>60,000</u>
<b>Depreciation</b>	
At 31 August 2008	24,000
Charge for year	<u>4,000</u>
At 31 August 2009	<u>28,000</u>
<b>Net Book Value</b>	
At 31 August 2008	36,000
At 31 August 2009	<u>32,000</u>

**3 Tangible fixed assets**

<b>Cost</b>		<b>Total £</b>
At 31 August 2008	-	<u>7,598</u>
At 31 August 2009	-	<u>7,598</u>
<b>Depreciation</b>		

At 31 August 2008		6,133
Charge for year	-	600
At 31 August 2009	-	<u>6,733</u>

**Net Book Value**

At 31 August 2008		1,465
At 31 August 2009	-	<u>865</u>

**4 Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

**5 Ultimate controlling party**

The company is controlled by its director A G Samuel by virtue of his 100% interest in the issued share capital.