

Box Clever Group Limited

Filleted accounts

31 October 2020

Company registration number: 04087784

Box Clever Group Limited

Directors and other information

Director	B J Andrews
Company number	04087784
Registered office	The Old Dairy 12 Stephen Road Headington Oxford OX3 9AY
Accountants	Cox Hinkins & Co. Limited <i>Accountants and Taxation Advisors</i> The Old Dairy 12 Stephen Road Headington Oxford OX3 9AY

Box Clever Group Limited**Balance sheet****31st October 2020**

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5	-		775	
		<u> </u>		<u> </u>	
			-		775
Current assets					
Debtors	6	-		848	
Cash at bank and in hand		858		2,690	
		<u> </u>		<u> </u>	
		858		3,538	
Creditors: amounts falling due within one year	7	(10,346)		(9,984)	
		<u> </u>		<u> </u>	
Net current liabilities			(9,488)		(6,446)
			<u> </u>		<u> </u>
Net liabilities			(9,488)		(5,671)
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			(9,588)		(5,771)
			<u> </u>		<u> </u>
Shareholders deficit			(9,488)		(5,671)
			<u> </u>		<u> </u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit & loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 23 July 2021 , and are signed on behalf of the board by:

B J Andrews

Director

Company registration number: 04087784

Box Clever Group Limited

Notes to the financial statements

Year ended 31st October 2020

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is The Old Dairy, 12 Stephen Road, Headington, Oxford, OX3 9AY. There was no significant change in the company's principal activity during the year which continued to be that of property development, including providing advice on developments, however on 31st October 2020 the company ceased to trade.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The principal accounting policies are set out below. The financial statements are prepared in sterling which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is not recognised in respect of any timing differences at the reporting date as all are insignificant.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- Reducing balance basis at 25% per annum
Computer equipment	- Straight line basis over 4 years

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 1).

5. Tangible assets

	Equipment £	Total £
Cost		
At 1st November 2019	6,521	6,521
Disposals	(6,521)	(6,521)
	<hr/>	<hr/>
At 31st October 2020	-	-
	<hr/>	<hr/>
Depreciation		
At 1st November 2019	5,746	5,746
Charge for the year	775	775
Disposals	(6,521)	(6,521)
	<hr/>	<hr/>
At 31st October 2020	-	-
	<hr/>	<hr/>
Carrying amount		
At 31st October 2020	-	-
	<hr/>	<hr/>
At 31st October 2019	775	775
	<hr/>	<hr/>

6. Debtors

	2020 £	2019 £
Other debtors	-	848
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	3,192
Other creditors	10,346	6,792
	<hr/>	<hr/>
	10,346	9,984
	<hr/>	<hr/>

8. Called up share capital

Issued, called up and fully paid

	2020		2019	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

9. Controlling party

The company is under the control of B J Andrews who owns 100% of the issued shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.