

Box Clever Group Limited

Filleted accounts

31st October 2018

Company registration number: 04087784

coxhinkins
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Chartered Certified Accountants



coxhinkins

Box Clever Group Limited

Directors and other information

Director	B J Andrews
Company number	04087784
Registered office	The Old Dairy 12 Stephen Road Headington Oxford OX3 9AY
Accountants	Cox Hinkins & Co <i>Chartered Certified Accountants</i> The Old Dairy 12 Stephen Road Headington Oxford OX3 9AY

Box Clever Group Limited

**Balance sheet
31st October 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	<u>1,465</u>		<u>2,440</u>	
			1,465		2,440
Current assets					
Debtors	6	20,586		17,227	
Cash at bank and in hand		<u>2,454</u>		<u>9,334</u>	
		23,040		26,561	
Creditors: amounts falling due within one year	7	<u>(29,214)</u>		<u>(31,246)</u>	
Net current liabilities			(6,174)		(4,685)
Net liabilities			<u>(4,709)</u>		<u>(2,245)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			<u>(4,809)</u>		<u>(2,345)</u>
Shareholders deficit			<u>(4,709)</u>		<u>(2,245)</u>

For the year ending 31st October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit & loss account has not been delivered.

The notes on pages 4 to 6 form part of these financial statements.

Box Clever Group Limited

Balance sheet (continued)
31st October 2018

These financial statements were approved by the board of directors and authorised for issue on 16/11/18, and are signed on behalf of the board by:


B J Andrews
Director



Company registration number: 04087784

The notes on pages 4 to 6 form part of these financial statements.

Box Clever Group Limited

Notes to the financial statements Year ended 31st October 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is The Old Dairy, 12 Stephen Road, Headington, Oxford, OX3 9AY. There was no significant change in the company's principal activity during the year which continued to be that of property development, including providing advice on developments.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The principal accounting policies are set out below.

The financial statements are prepared in sterling which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is not recognised in respect of any timing differences at the reporting date as all are insignificant.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- Reducing balance basis at 25% per annum
Computer equipment	- Straight line basis over 4 years

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Box Clever Group Limited

Notes to the financial statements (continued) Year ended 31st October 2018

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1st November 2017 and 31st October 2018	6,521	6,521
Depreciation		
At 1st November 2017	4,081	4,081
Charge for the year	975	975
At 31st October 2018	5,056	5,056
Carrying amount		
At 31st October 2018	1,465	1,465
At 31st October 2017	2,440	2,440

6. Debtors

	2018	2017
	£	£
Trade debtors	16,000	6,500
Other debtors	4,586	10,727
	20,586	17,227

Box Clever Group Limited

Notes to the financial statements (continued)
Year ended 31st October 2018

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,518	3,552
Other creditors	27,696	27,694
	<u>29,214</u>	<u>31,246</u>

**8. Called up share capital
Issued, called up and fully paid**

	2018		2017	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100

9. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Amounts written off	Amounts waived	Balance o/standing
	£	£	£	£	£	£
B J Andrews	5,157	-	(1,890)	-	-	3,267
	<u>5,157</u>	<u>-</u>	<u>(1,890)</u>	<u>-</u>	<u>-</u>	<u>3,267</u>

10. Controlling party

The company is under the control of B J Andrews who owns 100% of the issued shares.