

**COMPANY REGISTRATION NUMBER 04086859**

**MARK ANDREWS PROPERTY SERVICES LIMITED**

**Unaudited Abbreviated Accounts**

**for the year ended**

**31st October 2009**

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# MARK ANDREWS PROPERTY SERVICES LIMITED

## Abbreviated Balance Sheet

as at 31st October 2009

|   | Note | 2009<br>£      | £             | 2008<br>£      | £             |
|---|------|----------------|---------------|----------------|---------------|
| <b>Fixed assets</b>                                   | 2    |                |               |                |               |
| Tangible assets                                       |      |                | 141,098       |                | 141,098       |
| <b>Current assets</b>                                 |      |                |               |                |               |
| Debtors   |      | 886            |               | -              |               |
| Cash at bank and in hand                              |      | 93             |               | 729            |               |
|   |      | <u>979</u>     |               | <u>729</u>     |               |
| <b>Creditors: amounts falling due within one year</b> |      | <u>112,173</u> |               | <u>120,008</u> |               |
| <b>Net current liabilities</b>                        |      |                | (111,194)     |                | (119,279)     |
| <b>Total assets less current liabilities</b>          |      |                | <u>29,904</u> |                | <u>21,819</u> |
| <b>Capital and reserves</b>                           |      |                |               |                |               |
| Called-up equity share capital                        | 3    |                | 1             |                | 1             |
| Profit and loss account                               |      |                | 29,903        |                | 21,818        |
| <b>Shareholders' funds</b>                            |      |                | <u>29,904</u> |                | <u>21,819</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

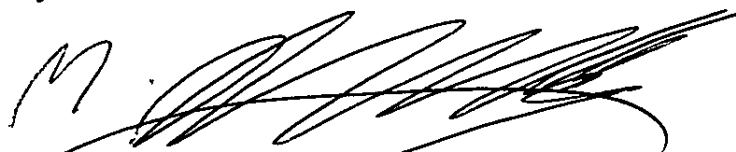
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

23-07-10

M Andrews  
Director



Company Registration Number: 04086859

The notes on pages 2 to 3 form part of these abbreviated accounts

# **MARK ANDREWS PROPERTY SERVICES LIMITED**

## **Notes to the Abbreviated Accounts**

**for the year ended 31st October 2009**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Investment properties**

The company does not comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) in that investment properties are carried in the accounts at cost rather than open market value

In the opinion of the directors the open market value of investment properties is far in excess of cost but without a formal valuation, the cost of which is considered to outweigh the benefit to shareholders, the excess cannot be quantified

Depreciation is not provided in respect of investment properties as the residual value of those properties are considered to be such that any depreciation charge would be immaterial

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# MARK ANDREWS PROPERTY SERVICES LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31st October 2009

### 1. Accounting policies *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. Fixed assets

|  | <b>Tangible<br/>Assets<br/>£</b> |
|--|----------------------------------|
| <b>Cost</b>                                |                                  |
| At 1st November 2008 and 31st October 2009 | 141,098                          |
| <b>Net book value</b>                      |                                  |
| At 31st October 2009                       | 141,098                          |
| At 31st October 2008                       | 141,098                          |

The cost of freehold property amounting to £141,098 (2008 £141,098) relates to assets held for use in operating leases.

### 3. Share capital

#### Authorised share capital:

|                                    | <b>2009<br/>£</b> | <b>2008<br/>£</b> |
|------------------------------------|-------------------|-------------------|
| 100,000 Ordinary shares of £1 each | 100,000           | 100,000           |

#### Allotted, called up and fully paid:

|                             | <b>2009<br/>No</b> | <b>£</b> | <b>2008<br/>No</b> | <b>£</b> |
|-----------------------------|--------------------|----------|--------------------|----------|
| 1 Ordinary share of £1 each | 1                  | 1        | 1                  | 1        |